

Error

FORM 2 - OKLAHOMA REAL ESTATE MORTGAGE

MORTGAGE TRUST COMPANY, BIRMINGHAM, ALABAMA, 1924-1925

Know All Men by These Presents:

THAT Margaret S. French and Lida A. French both parties of the first part, in consideration of the sum of Thirteen Hundred DOLLARS, in hand paid, do hereby Sell and Convey unto THE INTER-STATE MORTGAGE TRUST COMPANY, party of the second part, the following described premises, situated in the County of _____, State of Oklahoma, to-wit: _____

the minimum of 3 acres in Oklahoma

_____ of the _____ Principal Meridian, containing in all _____ acres, more or less, according to Government survey.

The intention being to Convey hereby an absolute title in fee simple, including all rights of homestead, to HAVE AND TO HOLD the premises above described, with all the appurtenances thereunto belonging, unto the said THE INTER-STATE MORTGAGE TRUST COMPANY, and to its successors or assigns, forever.

PROVIDED ALWAYS, And these presents are upon the express condition, that if the said party of the first part, their heirs, executors, or administrators shall pay or cause to be paid to the said THE INTER-STATE MORTGAGE TRUST COMPANY, its successors or assigns, the sum of _____ DOLLARS, on the _____ day of _____, 19____, with interest thereon at the rate of _____ per cent per annum, payable semi-annually after maturity and until the same is fully paid, according to the tenor and effect of the _____ promissory note of said party of the first part, bearing even date with these presents, then these presents to be void, otherwise to be and remain in full force and effect.

The said first party for himself, his heirs, assigns, executors or administrators, covenants and agrees with the second party that he is lawfully seized of the above described premises, and has good right to Convey same; that he will not commit or suffer waste on said premises; that he will pay all taxes, and assessments levied upon said real estate before same becomes delinquent; that he will at once, without delay, cause the buildings upon said premises situate, to be insured or re-insured against loss by fire, in amount of \$ _____ (the insurance company or companies to be subject to approval of second party), and he will continue and maintain such insurance without intermission so long as the note hereby secured remains unpaid, and shall deliver the policy or policies properly assigned or pledged to said second party, and in the event of loss said second party shall have power to collect such policy or policies and apply the proceeds thereof to the payment of the debt herein secured; that if the maker of the note hereby secured shall fail to pay either principal or interest within thirty days after due, or shall fail to perform any of the covenants herein stipulated, the note herein secured may thereupon at the option of the holder, and his option only, without notice, be declared due and payable, and this Mortgage may thereupon be foreclosed; that in case of default in the performance of any covenant herein stipulated, he will pay interest on the note herein secured, at the rate of 10 per cent per annum from date thereof until the final payment; that he hereby waives all benefit of the stay, valuation and appraisal laws of the State of Oklahoma.

SIGNED This _____ day of _____ A. D. 19____

IN PRESENCE OF:

State of Oklahoma,

County of _____ ss. BEFORE ME, A Notary Public, in and for said County and State, on this _____ day of _____, 19____,

personally appeared _____

to me known to be the identical person who executed the within and foregoing instrument, and acknowledged to me that _____ executed the same as _____ free and voluntary act and deed for the uses and purposes therein set forth.

Notary Public.

My commission expires _____ 19____

Residence _____

FILED FOR RECORD This _____ day of _____, 19____ at _____ o'clock _____ minutes _____ M.

By _____ Deputy.

Register.