

the premises aforesaid; that the said premises are free and clear of all incumbrances of every nature and kind whatsoever; and that they will forever warrant and defend the same with the appurtenances unto the said Mortgagee, its successors and assigns forever, against the lawful claims and demands of all persons whomsoever, and said mortgagors each and both release and convey all right of homestead in and to said premises.

WAIVER OF
HOMESTEAD.

The condition of the foregoing conveyance is such that:

COMPARED

DESCRIPTION) WHEREAS, the said Mortgagee has actually loaned and advanced to the said Mortga-
gors ^{OF NOTE} and the said Mortgagors have had and received and are justly indebted to the said Mort-
gagee for the just and full sum of One Hundred Thousand and no/100 Dollars for value receiv-
ed, according to the tenor and effect of a certain principal promissory note to the order
of said Mortgagee, executed by said Mortgagors and delivered to said Mortgagee, bearing even
date herewith, with interest on said principal sum or on so much thereof as shall remain un-
paid as provided in said mortgage note, interest payable semi-annually on the first days of
June and December in each year, according to the coupon or interest notes thereunto attached
and therein referred to, both principal and interest being payable at the office of the Mon-
arch Investment Company, in Wichita, Kansas, in gold coin of the United States of America
of the present standard of weight and fineness or its equivalent, together with the current
rate of exchange on the City of New York.

NOW THEREFORE, these presents are made upon the following express conditions
that if the said Mortgagors, their heirs, executors and administrators, shall pay to the said
Mortgagee, its successors or assigns, the said sum of One Hundred Thousand and no/100 Dollars,
with the interest thereon, according to the tenor and effect of the said promissory note and of
the interest notes therein referred to, and shall keep and perform all and singular the cove-
nants and agreements herein contained for said Mortgagors to keep and perform, then these pre-
sents shall cease and be void, but otherwise shall remain in full force and effect.

COVENANTS
TO PAY NOTES

And the said Mortgagors, for themselves and for their heirs, executors and
administrators, hereby covenant and agree with said Mortgagee, its succe-
sors or assigns as follows: that they will pay the principal note and the interest notes here-
inbefore referred to and described promptly as they become due according to the tenor thereof;
TO PAY) that so long as said notes shall remain unpaid in whole or in part, they will pay
TAXES) all taxes, assessments and other charges that may be levied or assessed upon, or
against the said premises, or on this mortgage, or on the debt secured thereby, when due and
payable according to law and before they become delinquent, excepting only
TO KEEP)
BUILDINGS IN) the Federal Income Tax and the Registration Tax of said State of Oklahoma;
REPAIR)
that they will keep all the improvements, erected on said premises in good order and repair,
and will not do or permit waste of the premises hereby mortgaged; and that he will keep the
buildings now erected, or any which may hereafter be erected on said premises, insured against
TO INSURE)) loss or damage by fire to the extent of Seventy-five Thousand and no/100
Dollars, and against loss or damage by tornado to the extent of Seventy-five Thousand and
no/100 Dollars, in some company or companies acceptable to said Mortgagee and for the benefit
of said Mortgagee, and will deliver the policies and renewals thereof to said Mortgagee. Pro-
vided that if the said Mortgagors shall fail or neglect to procure, pay for or deliver such
insurance policies to the Mortgagee, the then holder of this Mortgage may at their option, do
so, and be reimbursed as hereinafter provided.

It is hereby further agreed that this Mortgage secures the payment of all renewal
principal or interest notes that may hereafter be given, in the event of any extension of time
for the payment of said principal debt, to evidence said principal debt or the interest upon
the same during said time of extension.