

endorsed hereon shall have been signed by the Trustee.

IN WITNESS WHEREOF, EMPIRE GAS AND FUEL COMPANY has caused this Bond to be signed by its president or a vice-president, and its corporate seal to be hereunto affixed and attested by its secretary or an assistant secretary, and interest coupons bearing the facsimile signature of its treasurer to be attached hereto, all in the City and State of New York as of the first day of May, 1923.

EMPIRE GAS AND FUEL COMPANY,

by

COMPARED

Attest:

Vice President .

.....
Assistant Secretary .

(FORM OF COUPON)

No.....

\$.....

On the first day of -----, 19----, unless the Bond hereinafter mentioned shall have been called for previous redemption and payment duly provided therefor, Empire Gas and Fuel Company will pay to the bearer, at its office or agency in the Borough of Manhattan in the City and State of New York, or at the option of the bearer, at the office of Halsey, Stuart & Co., Inc., or its successor, in the City of Chicago, State of Illinois, on the surrender of this coupon----- Dollars in gold coin of the United States of America, without deduction for taxes as specified in its First and Refunding Convertible 7½% Gold Bond, Series C, No..... being six months' interest then due on said Bond.

.....
Treasurer.

(FORM OF REGISTERED BOND)

No.....

\$.....

UNITED STATES OF AMERICA

STATE OF DELAWARE

EMPIRE GAS AND FUEL COMPANY

FIRST AND REFUNDING CONVERTIBLE 7½% GOLD BOND, SERIES C.

EMPIRE GAS AND FUEL COMPANY, a corporation of the State of Delaware (hereinafter called the Company, which term shall include any successor corporation as defined in the Original Indenture hereinafter referred to), for value received, hereby promises to pay to -----, or registered assigns, on May 1, 1937 (unless before that date this Bond shall have been redeemed in accordance with the provisions hereof) at the principal office of the Trustee, hereinafter mentioned, or its successor as Trustee, in the Borough of Manhattan in the City and State of New York, ----- Dollars in gold coin of the United States of America, of, or equal to, the standard of weight and fineness existing May 1, 1923, and to pay interest thereon to the registered holder hereof from the first day of May or the first day of November, as the case may be, next preceding the date hereof, or from the date hereof if it be a first day of May, or a first day of November, until this Bond is paid, at the rate of seven and one-half per cent. (7½%) per annum, semi-annually, on the first days of May and November in each year at the office or agency of the Company in the Borough of Manhattan in the City and State of New York, or at the option of the registered holder, at the office of Halsey, Stuart & Co., Inc., or its successor, in the City of Chicago in the State of Illinois in like gold coin, without deduction for any taxes, assessments or governmental charges (other than inheritance and succession taxes) which the Company or its agents or the Trustee may be required or permitted to pay thereon or to deduct or retain therefrom under any present or future law of the United States of America or of any state, county, municipality or other taxing authority therein, except such portion of any Federal income tax with respect