

at said office or agency of the Company for exchange for a registered Bond without coupons the Company shall issue and the Trustee shall authenticate and in exchange for such coupon Bonds shall deliver registered Bonds or one registered Bond without coupons for the like aggregate principal amount, of the same Series. **COMPARED**

Whenever any registered Bond without coupons of Series C shall be surrendered, at said office or agency of the Company for exchange for coupon Bonds, the Company shall issue and the Trustee shall authenticate and in exchange for such registered Bond, shall deliver a coupon Bond or Bonds for the like aggregate principal amount of the same Series with interest coupons maturing on and after the next ensuing interest payment date and bearing the serial numbers endorsed on the Bond surrendered.

The said books for the registration and transfer of Bonds of Series C shall be open at all reasonable times for inspection by the Trustee or by holders of at least one per cent, in principal amount of Bonds of Series D.

SECTION 6. Every coupon Bond of Series C of any denomination with all unmatured coupons thereto appertaining shall be either singly or together with other coupon Bonds of the same series, exchangeable upon surrender at the said office or agency of the Company mentioned in Section 7 of Article I of the Original Indenture, at the option of the bearer or registered holder, upon payment of the charges specified in said Section 7, for a coupon Bond or Bonds of the same series, bearing all unmatured coupons, of an aggregate principal amount equal to the aggregate principal amount of the Bond or Bonds so surrendered for exchange. Bonds of Series C shall have endorsed thereon a legend setting forth the privileges conferred by Sections 5 and 6 in such form as may be required to conform with the Rules of the New York Stock Exchange. In every case of such exchange the Trustee shall forthwith cancel the surrendered Bond or Bonds and coupons and shall deliver the same to the Company upon its request.

SECTION 7. So long as any Bonds of Series "A" or of Series C. are outstanding, in the case of the issue of Bonds, the principal of which is payable only in foreign currencies, for the purpose solely of ascertaining the amount of Bonds which the Company shall be entitled, from time to time and in the aggregate, to have authenticated and delivered under the provisions of the Original Indenture or any supplemental indenture, or the amount of Bonds to be retired in case of the release of the Natural Gas Properties pursuant to Section 3 of Article IX of the Original Indenture or the provisions of any supplemental indenture, or whenever it is necessary to compute the amount of Bonds which shall have been authenticated under the Original Indenture either in the aggregate or of any series or the amount of Bonds outstanding under the Original Indenture, either in the aggregate or of any series, two hundred and five pounds ten shillings sterling, or five thousand one hundred and eighty French francs, or four thousand one hundred and ninety-eight German marks, or two thousand four hundred and eighty-eight guilders, shall be deemed to be the equivalent of one thousand dollars; and one hundred and two pounds, fifteen shillings, sterling, or two thousand five hundred and ninety French francs, or two thousand and ninety-nine German marks, or one thousand two hundred and forty-four guilders shall be deemed to be the equivalent of five hundred dollars and twenty pounds, eleven shillings, sterling, or five hundred and eighteen French francs, or four hundred and nineteen German marks eighty pfennigs, or two hundred and forty-eight and eight-tenths guilders, shall be deemed to be the equivalent of one hundred dollars; and in the case of the issue of Bonds payable in other foreign currencies the mint par of exchange between such foreign country and the United States at the time of the issuance of the Bonds in any such currency shall be the basis of computing such equivalents; provided, however, that if there is no such mint par of exchange between the United States and such other foreign country, then in such case the reasonable equivalents of such other foreign currencies shall be determined by the Board of Directors of the Company at the time of authorizing the issue of Bonds in any such currency.