

upon the truth of any statement made in any such resolution, inventory or report, whether such statement be required by any provision of this Section or be voluntarily made; but before making any such release the Trustee may, in its discretion, cause to be made such independent investigation as it may see fit, and the expense thereof shall be paid by the Company, or, if paid by the Trustee, shall be repaid by the Company upon demand, with interest at the rate of 6% per annum.

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(d) The Company agrees that in computing the amount of Bonds required to be retired pursuant to this Section, no Bonds will be deemed retired nor will any Bonds be available for redemption pursuant to this Section, which were or are held in the treasury of the Company or the treasury of any of the Subsidiary Companies, except such Bonds as may have been previously marketed and bought in by it or them.

In the drawing of Bonds by lot to be redeemed for the purposes of this Section there shall be excluded from the Bonds subject to drawing any Bonds so held (without previous marketing) in the Company's treasury or in the treasury of the Subsidiary Companies.

SECTION 3. So long as any Bonds of Series C shall be outstanding, wherever in the Original Indenture or in this Supplemental Indenture or any other supplemental indenture Article IX of the Original Indenture is referred to such reference shall be deemed to include a reference to this Article and wherever Section 3 of Article IX of the Original Indenture is referred to such reference shall be deemed to include a reference to Section 2 of this Article.

SECTION 4. In connection with any pledge of petroleum and petroleum products above ground in storage, either crude or refined, which the Company and the Subsidiary Companies are permitted to make under the provisions of Clause (4) of Section 9 of Article III of the Original Indenture, the Company and/or any of the Subsidiary Companies may lease any tanks, tankage, warehouse or other containers in which said petroleum or petroleum products are actually stored and such lease may contain a clause entitling the pledgee to keep such petroleum or petroleum products therein for a period of four months after any termination thereof under the provisions of Section 25 of Article III of the Original Indenture.

ARTICLE X.

APPLICATION OF MONEY RECEIVED BY THE TRUSTEE.

SECTION 1. Such of the provisions, restrictions and limitations contained in Section 1 of Article X of the Original Indenture as are expressly stated to be effective so long as any Bonds of Series "A" are outstanding, shall also be effective so long as any Bonds of Series C are outstanding.

SECTION 2. Upon the retirement of all the Bonds of Series C any of the moneys received by the Trustee as in Section 1 of Article X of the Original Indenture described shall be paid to or upon the order of the Company, as requested in a resolution of the Board of Directors of the Company certified as such by the Secretary or an Assistant Secretary of the Company, unless otherwise provided in an indenture or indentures supplemental to the Original Indenture.

SECTION 3. So long as any of the Bonds of Series C shall be outstanding wherever in the Original Indenture or this Supplemental Indenture or any other supplemental indenture Article X of the Original Indenture is referred to such reference shall be deemed to include a reference to this Article and to Article X of the Series B supplemental indenture and wherever Section 1 of Article X of the Original Indenture is referred to such reference shall be deemed to include a reference to Section 1 of this Article and of Article X of the Series B supplemental indenture.

ARTICLE XI.

REMEDIES UPON DEFAULT.

SECTION 1. The provisions contained in Section 1 of Article XI of the Original