

able compensation for services rendered.

COMPARED

#### ARTICLE XV.

SECTION 1. Whenever in the Original Indenture or in this Supplemental Indenture the term "outstanding" is used as applied to Bonds authenticated under the Original Indenture, it shall be deemed to mean, so long as any Bonds of Series C are outstanding, all Bonds theretofore authenticated by the Trustee and not retired and shall include Bonds authenticated by the Trustee and held unissued in the Company's Treasury.

SECTION 2. Whenever in the Original Indenture the words "Demand Notes", "Demand Bonds" or "Demand Mortgage Bonds" are used, they may include, so long as any Bonds of Series C are outstanding, bonds which by their terms are due and payable on or prior to May 1, 1937, and are also payable upon demand of the Trustee hereunder in the event that the Bonds of Series C are declared due and payable prior to May 1, 1937.

SECTION 3. The Term "Subsidiary Company" wherever used in this Supplemental Indenture shall have the same meaning as in the Original Indenture.

SECTION 4. The correction of the following typographical errors which occurred in the Original Indenture is hereby confirmed; (a) That portion of Clause (4) of Section 9 of Article III of the Original Indenture which refers to "Clause (3) of Section 8 of this Article" should read "Clause (4) of Section 8 of this Article"; (b) That portion of the second proviso following Clause (9) of Section 3 of Article IX of the Original Indenture which refers to "clause (c) of Section 11 of Article V hereof"; (c) That portion of the third proviso following Clause (9) of Section 3 of Article IX of the Original Indenture which refers to "Subdivision (3) of this Section" should read "Subdivision (c) of this Section"; (d) That portion of Section 3 of Article VI of the Original Indenture which refers to "the Sinking Fund provided in Article VI," should read "the Sinking Fund provided in Article V"; (e) There should be added to Clause (a) of Section 2 of Article V of the Original Indenture the words "or Bonds or Interim Certificates purchased pursuant to Section 6 of this Article."

SECTION 5. This Supplemental Indenture has been executed and delivered pursuant to the provisions of Section 4 of Article I of the Original Indenture for the purpose of creating the series of Bonds described herein as the Bonds of Series C and for the purpose of creating and defining, within the limitations prescribed by said Section 4 of Article I of the Original Indenture, the rights and privileges of the holders of Bonds of Series C. So long as any Bonds of Series "A" and Series B shall remain outstanding, the provisions contained in this Supplemental Indenture shall in no case, except with respect to Section 4 of this Article, be deemed to be in substitution of any of the provisions of the Original Indenture or the Series B Supplemental Indenture.

This Supplemental Indenture and the Original Indenture are to be read together and construed as one and the same instrument, and so long as any Bonds of Series "A" shall remain outstanding the provisions of the Original Indenture shall govern in case of any conflict between the provisions thereof and hereof, except in so far as modification of the provisions of the Original Indenture is permitted by Section 4 of Article I of the Original Indenture, and after the retirement of all the Bonds of Series "A" and of Series B the provisions hereof shall govern in case of any such conflict.

SECTION 6. In taking any action provided in this Supplemental Indenture to be taken by the Trustee, the Trustee shall be entitled to enjoy all the rights, privileges and immunities prescribed for the Trustee in and by the Original Indenture. Whenever the Trustee shall deem it necessary or proper to inform itself as to any action taken hereunder by the Bankers or the Series C Sinking Fund Agent or as to the deposit with or holding by the Bankers or the Series C Sinking Fund Agent of any moneys or Bonds, the Trustee shall be entitled absolutely to rely upon the truth or accuracy of any fact or matter stated in a certificate