

or any taxes or assessments are not paid before delinquent, the holder of said notes and this mortgage may elect to declare the whole sum or sums and interest thereon due and payable at once and proceed to collect said debt including attorney's fees, and to foreclose this mortgage, and shall become entitled to possession of said premises.

Said first party waives notice of election to declare the whole debt due as above and also the benefit of stay, valuation or appraisement laws.

IN WITNESS WHEREOF, said party of the first part has hereunto set his hand this 29th day of October, 1923.

M. T. Johnson

STATE OF OKLAHOMA,)
County of Tulsa) SS.

Before me, a Notary Public, in and for the above named County and State, on this 29th day of October, 1923, personally appeared M. T. Johnson to me personally known to be the identical person who executed the within and foregoing instrument and acknowledged to me, that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my signature and official seal, the day and year last above written.

My commission expires March 31st, 1926 (SEAL) Iva Latta, Notary Public

Filed for record in Tulsa County, Tulsa Oklahoma, Oct 29, 1923 at 4:15 o'clock P. M.

in Book 480, page 63

By Brady Brown, Deputy

(SEAL)

O. G. Weaver, County Clerk

243361 C.J.

THE COLORADO OIL & GAS COMPANY

"An Express Trust"

COMPARED

THIS DECLARATION OF TRUST, made this 22nd day of August, 1923, by and between T. B. Laumann, Elton Everett and Valjean Biddison, all of Tulsa, Oklahoma, hereinafter called the Trustees, WITNESSETH:

FIRST- That this trust shall be designated as

" THE COLORADO OIL & GAS COMPANY".

SECOND- (a) Its purpose shall be that the said Trustees shall hold all of the funds and property hereinafter called the Trust Estate, now or hereafter held by, paid to, or transmitted, transferred or conveyed to them or their successors as Trustees hereunder, upon trust for the purposes, with the powers, and subject to the limitations hereinafter declared for the benefit of the Cestuis que Trustent, otherwise designated as beneficiaries, and it is hereby expressly declared that a trust and not a partnership is hereby created; that the Cestuis que Trustent shall never in any event, be personally liable hereunder as partners or otherwise, but that for all debts the Trustees shall be liable as such to the extent of the Trust Estate as hereinafter provided. In all contracts, instruments, etc., creating liability it shall be expressly stipulated that the Cestuis que Trustent shall not be liable.

The undersigned Trustees declare that they hold the property and administer the Estate for the benefit of the Cestuis que Trustent, who shall be trust beneficiaries only, without partnership, associate or other relationship whatever inter sese, to administer the Estate and convert same into money, and distribute the net proceeds to the persons then holding the Trustees' receipt certificate, the conversion however, to be postponed in the discretion of the Trustees until the time fixed for the termination of this Trust.

THIRD- (a) The Trustees shall have as full power and discretion as if absolute owners to invest and re-invest the trust funds and property (including any surplus and also income) in personal or real property, or mixed, or both, including oil and gas mining leases and leasehold estates, lead and zinc mining leases and mines, other mines of every kind and charac-