

Approved as to form, I J. Underwood, City Attorney,

Approved as to substance, Charles Schultz City Engineer

City of Tulsa, Filed May 27, 1923 at 9. A. M. by Roy Garbett, City Auditor by T

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in Book 481 page 70

Brady Brown, Deputy

(Seal)

O. G. Weaver, County Clerk

#246295 # EC

SECOND REAL ESTATE MORTGAGE ;

COMPARED

THIS MORTGAGE, Made this 7th, day of December A. D. 1923. by
and between Effie C. Braucht and D. E. Braucht, her husband of the
County of Tulsa, ^{State of} Oklahoma, hereinafter called first party, and PEOPLES HOMES CORPORATION,
organized under the laws of the State of Oklahoma. having its principal office at Tulsa, Okla
hereinafter called second party,

WITNESSETH that first parties have mortgaged and hereby mortgage to second party, the
following described real estate and premises, situated in Tulsa County, State of Oklahoma, to-wit:

Lot Seven (7) in Block Eleven (11) in Forest Park

Addition to the City of Tulsa. according to amended

plat of said addition,

together with all improvements and appurtenances now or hereafter to be placed thereon; and
they warrant title to same,

This mortgage is given to secure the principal sum of \$2,491.25, payable according to the
terms of a certain promissory note in words and figures as follows;

second mortgage note;

\$2,491.25

Tulsa, Oklahoma, Dec., 7th, 19 23,

For value received we do hereby promise to pay to Peoples Home Corporation, of Tulsa,
Oklahoma., or order. on or before the 10th, day of January 1928, the sum of Two Thousand Four
Hundred Ninety One and 25/100 Dollars with interest thereon from date hereof at the rate of eight
per centum (8%) per annum, computed on even one hundred dollars balances, in equal monthly
installments of \$42.58, plus int., on the 10th, day of each month. beginning on the 10th, day
of December, 1923.

Effie C. Braucht

D. E. Braucht.

First parties hereby covenant and agree to pay all taxes and assessments of whatsoever cha-
racter on said land, and all taxes and assessments that shall be made upon this loan, or upon the
legal holder of said note and mortgage on account of said loan, by the state of Oklahoma, or by
the county or town wherein said land is situated, when same shall become due, except mortgage
tax; and to keep the buildings upon the mortgaged premises insured in some ^{Reliable} insurance company
approved by second party against loss or damage by fire, lightning, tornado and wind storm in the sum
of \$5,250.00 and to assign the policies to second party and deliver said policies and renewals
to second party, to be held by it untill this mortgage is fully paid, and first parties assume
all responsibility of proof and expense of collecting such insurance of loss occurs,

First parties agree to keep all buildings, fences and other improvements on said land in as
good repair as they now are, and shall not commit or allow any waste of said premises,

That if default shall be made in the payment of installment of taxes or assessments upon
said premises, or upon said loan, or for local improvements, or for other purposes, or the pre-
mium on said insurance when same becomes due, or in case of breach of any covenants or condi-
tion herein contained, then second party or its legal representatives or assigns are hereby
authorized to pay said delinquent items, together with any other sum which it may deem necessary
to be paid to protect its, loan, including liens, claims, advance title and insurances on
said premises, and the expense of abstract of title on said premises, and in perfecting and