

the Trustees see fit to change that number; and the Trustees shall have full power and authority to increase the number of Trustees, when, in their discretion, it will be for the best interests of the trust to do so. Such additional Trustees, and also all Trustees appointed to fill vacancies in the office of Trustee, shall be appointed by the Trustees, and, when so appointed, shall, jointly with the other Trustees, succeed to all of the rights, powers, privileges and immunities, and be subject to all of the duties, liabilities herein provided for.

COMPARED

Section 2. VACANCIES. Any vacancy in the office of Trustee, however occasioned, shall be filled by the remaining Trustees by appointment, by an instrument in writing stating the appointment, and signed and acknowledged by the Trustees.

Section 3. RESIGNATION AND REMOVAL. Any Trustee hereunder may resign by a written instrument stating the fact of his resignation submitted to his co-trustees at any regular meeting. The Trustees may, by unanimous vote, remove any Trustee for just cause, to be determined by the Trustees, at any regular meeting; provided that all prior acts of said removed Trustee within the provisions of this trust shall be valid, and provided that the Trustee whose removal is sought shall not be allowed to vote upon his own removal. All Trustees hereunder shall hold office until their successors are duly appointed and accept the office of Trustee, whereupon all legal relations in such outgoing Trustee by virtue of this trust shall stand extinguished.

Section 4. CERTIFICATE OF FACT. The Certificate in writing of a majority of the Trustees as to any resignation from the office of Trustee, as to the appointment or removal of any Trustee, and as to the existence or non-existence of any modification of this Declaration of Trust, when sworn to by such Trustees, may always be relied upon and shall be conclusive evidence in favor of all persons who deal in good faith with the Trustees in reliance upon such certificate.

Section 5. MEETINGS. A. The trustees shall meet at such time or times and at such place or places as they may from time to time, or by special rule, decide upon.

B. The Trustees shall have power to determine what number shall constitute a quorum for the transaction of business, and until otherwise determined a majority of the Trustees shall constitute such quorum. A majority vote of those present shall make valid any action taken. Voting by proxy is hereby expressly forbidden.

C. It shall not be necessary to give notice of a meeting of the Trustees to a Trustee who is absent from the United States. Notice to other Trustees shall be given in such manner and form as the Trustees may from time to time decide upon.

D. Any action concurred in by a majority of the Trustees in writing shall be as valid and effectual as if it had been decided at a meeting of the Trustees, duly called and constituted.

ARTICLE V.

Powers and Duties of Trustees

Section 1. MANAGEMENT AND TITLE. During the period of the trust the Trustees shall manage and control the trust property, and they shall have for all purposes of management, control, sale and disposition of the trust property, whether real, personal or mixed, as full powers and other legal relations as they would have if they were themselves the sole and absolute beneficial owners thereof in fee simple.

Section 2. DIVIDENDS. A. The Trustees shall, at least annually, distribute the net profits of this trust among the several owners of shares of beneficial interest according to their respective interests in this trust.

B. The Trustees in this connection shall have full power and authority to use from time to time any funds or other property of this trust, whether of income or capital,