

CENTRAL PETROLEUM COMPANY, a corporation, party of the first part, and THE EXCHANGE NATIONAL BANK, of Tulsa, Oklahoma, a corporation, party of the second part: WITNESSETH: COMPARED

That WHEREAS, the party of the first part is the owner of certain undivided interests in and to those valid, existing and indefeasible oil and gas mining leases and leasehold estates, free and clear of all liens and encumbrances hereinafter set out, as follows, to-wit:

An undivided one-half (1/2) interest in and to that certain oil and gas mining lease and leasehold estate executed on the 21st day of June, 1911, by D. Rabinowitz, S. Rabinowitz, I. Rabinowitz and H. Appleman, as grantees, to the U.S. Oil & Gas Company and F. A. Gillespie, as grantees, covering the

West Half of Southwest Quarter of Section Nine (9), Township Twenty-one (21) North, Range Thirteen (13) East in Tulsa County, Oklahoma, said lease appearing of record in the office of the Register of Deeds (now County Clerk) of said County in Record Book 112 at page 414 thereof; and

An undivided one-half interest in and to that certain oil and gas mining lease and leasehold estate, executed on the 8th day of February, 1909, by Webster Baker and Elma Baker and wife, as grantors, to F. A. Gillespie, as grantee, covering the

East Half of Southwest Quarter of said Section Nine (9), Township Twenty-one (21) North, Range Thirteen (13) East in Tulsa County, Oklahoma. said lease appearing of record in the office of the Register of Deeds (now County Clerk) of said County in Record Book 51 at page 255 thereof.

WHEREAS, Central Petroleum Company executed and delivered one certain promissory note to The Exchange National Bank, of Tulsa, party of the second part as joint and several principals, payable without grace and with interest at the rate of -- per centum per annum from maturity until paid, to-wit:

Note for \$25,000.00 dated January 15, 1924, payable ninety days from date.

NOW THEREFORE, as security for the payment of the said promissory note, hereinabove described, the party of the first part does by these presents mortgage unto the party of the second part, its successors and assigns, the above described oil and gas mining lease and leasehold estate, and all right, title and interest and estate of said first party in and to all and singular the tenements, hereditaments and appurtenances, thereunto belonging, or in any wise appertaining including all oil stored on said land belonging to first party, and all oil and gas wells, oil well supplies and machinery of every kind and character, buildings, derricks, pipe lines, tanks, casings, telephone lines, live stock, vehicles located on, in or under said above described property, and all other property of every kind and description on the said lease or belonging to said lease, wherever located.

As further security for the payment of the said note, and the interest thereupon, the party of the first part hereby sells, assigns, transfers and sets over to the party of the second part--- interest of the mineral, oil and natural gas produced and saved from the said premises until the said note and all sums due thereupon are fully paid; and the party of the first part agrees, upon demand of the party of the second part, to execute any other and further instruments of writing, including those required by the pipe line companies or purchasing parties, the Secretary of the Interior of the United States, or those acting under him, as are now or may hereafter be, necessary to transfer said part of said oil or gas to the party of the second part, or secure the payment for same to be made to the said party of the second part.

It is further agreed that party of the second part may, until all sums are due upon the said note are fully paid, the said party of the second part shall apply to th at such times and in such quantities, and at then market price, as the party of the second part may think proper, the said oil and gas, however, to be sold at intervals, of not more than sixty