

Equipment Ownership

XIV.

COMPARED

All equipment placed by Buyer on said lands shall remain the property of the Buyer, and, subject to the terms of this contract, may be removed by him at any time.

Term of Contract

XV.

This contract shall remain in force during the term of Seller's oil and gas lease covering said lands, and any extension or renewals therefor; and shall extend to and be binding upon the parties hereto, their heirs, representatives, successors and assigns.

Plant Construction.

XVI.

It is understood by and between the parties hereto that the Buyers contemplate the building of a Casinghead Gasoline plant to be located in Section 17 or 18, Twp. 19, Range 10, for the purpose of handling the casinghead gas from the oil wells in that neighborhood.

It is also understood by and between the parties hereto that a physical test shall be made within ten days from the date of this contract. Provided, however, that should the test show the gasoline content to be so low that the gas could not be profitably utilized, Buyers reserve the option of surrendering this contract, and the same shall be void and of no effect, and Buyers shall within thirty (30) days begin the construction of said plant and prosecute the work diligently until said plant is finished and ready to operate.

Liability.

XVII.

It is mutually understood and agreed that Seller shall not be liable for any shortage of gas, and shall not be liable for damage to person or property, resulting from the handling of said gas by said Buyers.

Return of Residue.

XVIII.

It is agreed that Buyers shall return all residue gas not used in the operation of said plant, to the various leases from which the plant is taking gas in the proportion that it receives the casinghead gas.

IN WITNESS WHEREBY, The parties hereunto set their hands and seals on the day and year first mentioned in this instrument.

ATTEST: A. T. Alison, Secretary. (Cor. Seal)

HALCO OIL COMPANY,
By J. M. Hayner, Pres.
W. E. Rohde
T. C. Hughes

STATE OF OKLAHOMA, }
COUNTY OF TULSA. } ss.

Before me, the undersigned, a Notary Public in and for said County and State, on this 7th day of June, 1923, personally appeared J. M. Hayner, to me known to be the identical person who subscribed the name of the maker hereof to the foregoing instrument as its President, and acknowledged to me that he executed the same as his free and voluntary act and deed, and as the free and voluntary act and deed of such corporation, for the uses and purposes therein set forth.
My commission expires April 10, 1926. (Seal)

Nan B. Steele, Notary Public.

ASSIGNMENT OF NATURAL GASOLINE CONTRACT.

KNOW ALL MEN BY THESE PRESENTS:-

That we, W. E. Rohde and T. C. Hughes, second parties and known as the 'Buyer' in within and foregoing NATURAL GASOLINE CONTRACT, in consideration of One Dollar, and other good and valuable consideration to us in hand paid by KEYSTONE GASOLINE COMPANY, an Oklahoma Corporation, receipt of which is hereby acknowledged, do hereby sell, transfer, convey and set over unto said Keystone Gasoline Company, its successors and assigns, all our right, title, interest and estate in and to within and foregoing natural gasoline contract, together with all rights and privileges thereunder.

TO HAVE AND TO HOLD THE SAME, unto said Keystone Gasoline Company, its successors and assigns, for the full term of the said contract, subject to all its terms, conditions and stipulations.