

THIS INDENTURE, Dated this first day of February, 1924, but executed and delivered on the date recited at the end hereof, made by and between Sand Springs Power, Light and Water Company, a corporation of the State of Oklahoma with its principal place of business in the City of Sand Springs in said State, hereinafter called the "Company," first party, and The First National Bank of Kansas City, a corporation of the State of Missouri with its principal place of business in the City of Kansas City in said State, hereinafter called the "Trustee", second party, and Exchange Trust Company, a corporation of the State of Oklahoma with its principal place of business in the City of Tulsa in said State, hereinafter called the "Co-Trustee," third party, WITNESSETH:

WHEREAS, the Company is the owner of and is engaged in the operation of electric light and power, heating and water works plants and systems and the distribution of power, heat and water in the State of Oklahoma and intends from time to time to acquire other properties and to extend, improve, enlarge, equip and develop the property now owned by it as well as such property as may be hereafter acquired by it; and

WHEREAS, the Company has recently acquired the electric light and power properties owned and operated by Sand Springs Home, a corporation of the State of Oklahoma with its principal place of business in the City of Sand Springs in said State; and

WHEREAS, the Company desires to provide for the payment of said properties purchased and acquired from said Sand Springs Home and for the discharge and payment of its other indebtedness and to provide means for the acquisition of other property, the future construction, completion, extension and improvements of its plants and facilities and for its other lawful corporate purposes and intends to make such provision by the execution and delivery of this Indenture of Mortgage or deed of trust, hereinafter called the Mortgage, and by the issuance of bonds hereunder in the limited and aggregate principal amount of One Million (\$1,000,000) Dollars, all of which the Company may lawfully do, and,

WHEREAS, the stockholders and the Board of Directors of the Company at meetings lawfully called and held for the purpose have, by appropriate resolutions duly adopted, authorized the execution of this Mortgage and the immediate issue hereunder of bonds in the aggregate principal sum of One Million (\$1,000,000) Dollars to be designated First Mortgage 6% Serial Gold Bonds, to be dated the first day of February, 1924, and to mature as hereinafter provided, and

WHEREAS, in said resolution it is provided that the text of the bonds, the attached coupons, the trustee's certificate and the provision for registration shall be substantially as follows:

No. - - -

\$ - - -

Form of Bond

United States of America
State of Oklahoma

SAND SPRINGS POWER, LIGHT AND WATER COMPANY

FIRST MORTGAGE 6% SERIAL GOLD BOND.

Sand Springs Power, Light and Water Company, a corporation of the State of Oklahoma, hereinafter called the "Company" acknowledges itself to be indebted and for value received hereby promises to pay to bearer, or in case this bond is registered to the registered holder hereof, the sum of - - - - - Dollars on the - - - day of - - - 19-- unless this bond be sooner redeemed as hereinafter provided, and to pay interest thereon from date at the rate of six (6%) per cent per annum, payable semi-annually on the first days of February and August in each year, interest to maturity being payable upon presentation and surrender of interest coupons hereto attached as they severally become due and, if this bond is unpaid at maturity to pay interest thereon at the rate of eight (8%) per cent per annum from maturity until paid. At the end of each year during the life of the indebtedness evidenced by this bond any interest or part thereof which matured in the course of said year and remains

Form of Bond (Continued)