

same shall be registered shall for all purposes be deemed and regarded the absolute owner thereof, and payment of or on account of the principal of any such bond shall be made only to or upon the order of the registered holder thereof. All such payments shall be valid and effective to satisfy and discharge the liability upon such bond to the extent of the sum or sums so paid. The Company, the Trustee, the Co-Trustee and the Registrar may deem and treat the bearer of any bond which shall not at the time be registered as to principal, and the bearer of any interest coupon, whether the bond to which it appertains be registered as to principal or not, as the absolute owner of such bond or coupon, whether such bond or coupon shall be overdue or not, for the purpose of making payment thereon and for all other purposes whatsoever, and neither the Company nor the Trustee shall be affected by any notice to the contrary.

#### COMPARED

*Temporary Bonds;*  
SECTION 8. Until definitive bonds are ready for delivery, the Company may execute and the Trustee shall authenticate and deliver in lieu of definitive bonds, but subject to the same provisions, limitations and conditions, except as to denominations thereon, one or more temporary, typewritten, printed or lithographed bonds of the denomination of One Hundred (\$100) Dollars or any multiple thereof substantially in the form hereinbefore recited any with or without coupons and with such appropriate omissions, insertions and variations as may be required. At such time as such definitive bonds are prepared and upon the surrender of such temporary bonds for exchange, together with all unmatured coupons if any thereto appertaining, the Company at its own expense shall execute, and upon cancellation of such surrendered temporary bonds and coupons the Trustee shall authenticate and deliver in exchange therefor, definitive bonds for the sum aggregating the principal amount of the temporary bonds so surrendered. Until so exchanged the temporary bonds shall in all respects be entitled to the same lien and security of this Mortgage as the definitive bonds to be issued and authenticated hereunder. If such temporary bonds are issued without coupons attached thereto interest thereon when and as payable shall be paid upon presentation thereof and notation of such payment shall be endorsed thereon.

SECTION 9. In case any bond with the coupons thereto appertaining shall become mutilated or shall be destroyed, stolen or lost, the Company may in its discretion issue and the Trustee may thereafter in its discretion authenticate a new bond of like tenor, including coupons, in exchange and substitution for the bond mutilated, upon cancellation of such mutilated bond and coupons appertaining thereto, or in lieu of and in exchange and substitution for the bond, including coupons, destroyed, stolen or lost, upon the holder filing with the Trustee evidence satisfactory to it that such bond and attached coupons were destroyed, stolen or lost, and of the ownership thereof, and furnishing the Company and the Trustee with indemnity satisfactory to each of them.

#### ARTICLE II.

##### PARTICULAR COVENANTS OF THE COMPANY.

The Company hereby covenants and agrees:

SECTION 1. That it will promptly pay the interest and principal on the bonds issued hereunder at the time and place and in the manner specified in said bonds and in the coupons thereto annexed according to the tenor thereof and without deduction for taxes to the extent therein provided.

SECTION 2. That it is lawfully seized and possessed of the Trust Estate in fee simple absolute, and that the Trust Estate is free and clear of all encumbrances, and that it has good right and lawful authority to sell, convey, mortgage and pledge the same as herein done and guarantees the quiet possession thereof; and that it will warrant and defend forever the Trust Estate to the Trustee and Co-Trustee, their successors and assigns, for the benefit of the holders, for the time being, of the bonds, against the lawful claims and demands of