

thereto or this Mortgage to the contrary notwithstanding, and such deposit with the Trustee shall constitute full payment of such bond as between the holder or registered owner thereof and the Company. The holder or registered owner of each of the bonds so redeemed shall be entitled to receive the amount of principal, premium and interest thereon due at date of redemption upon surrendering the same, together with the interest coupons appertaining thereto maturing on and after the date of redemption and each bond so redeemed shall be cancelled by the Trustee. In the event that any bond called for redemption is not presented for redemption at the time and place fixed in such notice, the Trustee shall credit to such bond the redemption price thereof and interest to date of redemption and shall pay over such sum so credited to such bond to the holder or registered owner thereof upon surrender of such bond with all coupons thereto appertaining maturing on or after said redemption date. The sum so credited to each such bond which has not been presented for redemption shall bear no interest and for the payment thereof the holder of such bond shall look only to the sum so on deposit with the Trustee to the credit of such bond.

#### ARTICLE VI.

##### CANCELLATION OF BONDS AND COUPONS.

The acquisition, purchase, redemption and/or payment by or payment by or on behalf of the Company of any bond, bonds, coupon or coupons hereby secured, after the issuance thereof shall ipso facto extinguish the indebtedness represented thereby. Immediately upon such acquisition, purchase, redemption and/or payment of all or any part of said bonds and/or coupons the Company agrees to forward the same to the Trustee for cancellation.

#### ARTICLE VII.

##### SINKING FUND.

The Company agrees that in order to provide a sinking fund, herein called "Sinking Fund," for the further security of the holders of the bonds it will deposit in the name of The First National Bank of Kansas City, Kansas City, Missouri, as Trustee for the benefit of bondholders in such banks as may be designated by Charles Page on the tenth days of each and every month during the first year after the execution of said Mortgage and Bonds, cash equivalent to one-sixth ( $1/6$ ) of the semi-annual interest charges, and thereafter on the tenth days of each and every month until the payment of all of the outstanding bonds, cash equivalent to one-sixth ( $1/6$ ) of the semi-annual interest charges and one-twelfth ( $1/12$ ) of the principal of the bonds next maturing; provided, however, that it is understood that said deposits may be changed from bank to bank as and when Charles Page shall designate, and in order to accomplish such purpose Charles Page and the Company are given authority to transfer deposits from the bank wherein they may be deposited to such other bank or banks as he may designate to hold said deposits in the name of the aforementioned Trustee for the benefit of bondholders, and it is further understood and agreed that ten (10) days before such moneys shall be needed to pay interest and/or principal The First National Bank of Kansas City and is hereby authorized to withdraw said deposits from the banks designated by Charles Page so as to have necessary cash on hand. Upon making said Sinking Fund deposits and changing such deposits notice thereof shall be given to The First National Bank of Kansas City as Trustee as aforesaid.

In the event of the death of Chas. Page the Company thereafter agrees to deposit in The First National Bank of Kansas City in Kansas City, Missouri, for the benefit of the bondholders all Sinking Fund moneys herein required.

In case of an event of default hereunder all Sinking Fund moneys on deposit in any bank or banks shall be immediately paid to the Trustee and the Trustee is hereby authorized to withdraw said money to be held and used by the Trustee in a similar manner and for the same purposes as provided in Article VIII Section 2 hereof.