

but the same may be discharged from registration by being in like manner transferred to bearer; and such Trust Certificate may again, and from time to time, be registered or transferred to bearer, as before.

Such registration, however shall not effect the dividend warrants, but every such dividend warrant shall continue to be transferable by delivery merely and shall remain payable to bearer.

Anything to the contrary herein notwithstanding, the parties hereto may deem and treat the bearer of any unregistered Trust Certificate and the bearer of any unregistered Trust Certificate and the bearer of any dividend warrant, as the absolute owner of such Trust Certificate or dividend warrant, as the case may be, for the purpose of receiving payment thereof, and for all other purposes, and shall not be affected by any notice to the contrary. The parties hereto may deem and treat the registered owner of any registered Trust Certificate as the absolute owner of such Trust Certificate for all purposes except payment of dividends, and shall not be affected by any notice to the contrary.

For any registration, transfer or discharge from registration, the Trustee at its option may, and if so requested by the Lessee shall, require the payment of a sum sufficient to reimburse it for any stamp tax or any other Governmental charge connected therewith.

SECTION 6. In case any Trust Certificate or the dividend warrants thereto attached, shall become mutilated or defaced, or be lost or destroyed, then on the terms herein set forth, and not otherwise, the Trustee shall execute and deliver a new Trust Certificate (and the Lessee, at the request of the Trustee, shall execute its guaranty thereon), with unmatured dividend warrants appertaining thereto, of like maturity, tenor and date, and bearing the same serial number as the one mutilated, defaced, lost or destroyed, in exchange or substitution for, and upon the cancellation of, the mutilated or defaced Trust Certificates and warrants, or in lieu of and substitution for the same if lost or destroyed, and shall make payment of any unpaid matured dividend warrants appertaining to the same. The applicant for a substituted Trust Certificate shall furnish to the Trustee and to the Lessee evidence to their satisfaction of the loss or destruction of such Trust Certificates or warrants alleged to have been lost or destroyed, and of the ownership and authenticity of such mutilated, defaced, lost or destroyed Trust Certificates and warrants, and also such security or indemnity as may be required by the Trustee and by the Lessee, in their discretion; and shall pay all expenses and charges of such substitution or exchange. All Trust Certificates are held and owned upon the express condition that the foregoing provisions are exclusive in respect of the replacement of mutilated, defaced, lost or destroyed Trust Certificates and warrants, and shall preclude any and all other rights and remedies, any law or statute now existing or hereinafter enacted to the contrary notwithstanding.

SECTION 7. The entire issue of Trust Certificates, but not part, is subject to redemption at the option of the Lessee on any interest date, at a premium of three per centum (3%) upon the principal thereof, together with accrued dividends. If the Lessee desires to exercise such option it shall notify the Trustee in writing at least twelve (12) weeks prior to the date set for redemption, and the Lessee shall publish a notice of such call for redemption, signed by the Lessee, in one daily newspaper published in the City of Wilmington, Delaware, and in one daily newspaper published in the Borough of Manhattan in the City of New York, New York, once in each week for eight (8) successive weeks prior to the date on which such redemption is to be made, stating that the Trust Certificates are so called, and will be so paid at said rate upon surrender thereof together with all unpaid dividend warrants to the Trustee, at its principal office in the City of New York, New York, on or after the date specified, and that dividends on the Trust Certificates will cease on and after that date, and shall mail a similar notice of such call for redemption at least sixty (60) days prior to the date on which such redemption is to be made, to each owner of a registered Trust Certificate, addressed to