

beneficial interest in this trust a new trustee or trustees, who shall succeed to all of the duties and obligations of the trustee or trustees so resigning or removing, and such new trustee or trustees so appointed shall qualify for the office by executing and causing to be placed of record a written acceptance of this trust.

#### COMPARED

All property, real, personal and mixed, belonging to or hereinafter acquired by this trust shall be taken in the name of the trustees, who shall hold the legal title to all such property in trust for the owners of beneficial interests in the proportion which the amount of their respective interests bears to the total number of shares outstanding.

All deeds or conveyances shall set forth that the grant is to the board of trustees of the MOBILE CABINET WOOD MILLS; to be held subject to this declaration of trust.

The interest and estate held by the trustees in and to the trust property shall be held as joint tenants and not as tenants in common, provided, however, that in no event shall any right or interest in the trust estate vest in any heir or beneficiary of any trustee as such, even though such trustee should be at the time of his death the sole surviving trustee, but all of the right, title and interest held in this trust estate by this trustee as such, shall pass to and envest in his successor or successors appointed in the manner herein provided,

It shall be the duty of the trustees faithfully and diligently to administer this trust and to keep a correct and accurate record and account of all business transacted; to exercise prudence and economy in the transaction of the business of this trust, to act in good faith and only for the best interest of this trust in all of the business transactions in its behalf; diligently to care for and keep the property of this trust, and at the termination of the same, to render up and deliver all of the properties and funds of the trust to the beneficiaries who may then be entitled thereto, and in all things during the life of this trust so to handle the funds and properties thereof as diligent and prudent men, acting in their own behalf, and the trustees herein appointed by signing this instrument, and their successors by accepting this trust, each for himself, binds themselves so to do.

The management and control of the trust estate shall be vested in the trustees herein appointed and their successors.

The said Trustees are expressly authorized to engage in the business of;

(a) Leasing and purchasing the right to prospect for gas, petroleum and other minerals and buying and selling such rights.

(b) Prospecting for such minerals and drilling wells and otherwise seeking to locate same,

(c) Producing, refining and marketing gas, oil, and all other minerals, and buying and selling the same,

(d) Building and operating suitable tanks, pipelines and other means of preservation transportation and merchandising of gas, water, oil or other minerals,

(e) Acquiring franchise for the laying of pipe lines and conduits for the transportation and merchandising of gas, petroleum, water or other minerals, and selling and supplying same to corporations, municipalities or individuals.

(f) Manufacturing and selling gas, electricity or other agents for lighting, heating power or other purposes.

(g), Acquiring franchise for the transportation and merchandising of gas, electricity or any other agent for lighting, heating, power or other purposes,

(h) Acquiring, owning, managing, exchanging, selling, dealing in stocks, shares, and securities of corporations, trusts or associations engaged wholly or in part in the oil and gas business or any other business,

(i) Acquiring, owning, buying, selling, dealing in lands, lumber, owning and operating saw mills for the purposes of cutting timber and manufacturing the same into lumber anywhere