

Beneficial interest shall be substantially in the following form, to-wit;

(A copy of the lithographed form used by the association should be inserted here, Lithographed forms with special wording for use herewith may be obtained from any dealer handling this book)

4-The Trustees shall have the power, under the designation of Sterling Oil Producers of Oklahoma Association, to use the Trust Estate for the following purposes;

A. To engage in and carry on the business of (Here insert the business to be engaged in)

OIL DRILLERS

OIL PRODUCERS

PURCHASE AND SELL REAL ESTATE

USE OF NEW SYSTEM FOR LOCATING OIL IN OKLAHOMA?

PURCHASE, SELL, RENT, LEASE, LANDS, OIL LEASES,

MINERAL RIGHTS, etc, etc,

TRANSACT Any and all other classes of business that may be beneficial to interest holders in said association.

B- To engage in and carry on any other necessary and incidental business in connection with the foregoing which is calculated directly or indirectly to increase or enhance the value of the Trust Estate.

C- To buy, sell, acquire, own, mortgage, encumber, lease, manage, exchange, dispose of, and deal in the good-will, franchise, property, stocks, securities, beneficial interest, and shares of corporations, trusts and association engaged in whole or in part in any business similar to any business above mentioned,

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D- To buy, sell, license, acquire, own, mortgage, encumber, lease, manage, exchange, dispose of, and deal in franchises, contracts, concessions, leases, real estate, patents, patent rights, trade names, trade marks, copyright and any and all property of whatsoever nature real, personal, or mixed, tangible or intangible in any way believed by the Trustees to be valuable, necessary or incidental in connection with the carrying on of any business above mentioned,

E - To do all and every act and thing necessary or incidental in connection with the carrying on of any business above mentioned,

5- In connection with the carrying on of any business above mentioned,

A- The Trustees shall hold the legal title to the Trust Estate, and have the absolute control, management, and disposition of the same and the absolute control and management of any and all business engaged in, to the same extent as natural persons might or could do, in any state and in any part of the world, as principals, agents, contractors, employers, employees, trustees, partners or otherwise,

B- The Trustees shall have power to enter into, make, execute, and perform contract, agreements, leases, obligations, and undertakings of every kind and nature with any person, persons, firm, organization, private or public corporation, quasi-public corporation, and other body or individual.

C. The Trustees shall have power to draw, make, accept, endorse, execute, pay, buy, sell and discount promissory notes, drafts, bills of exchange, bonds, warrants, debentures, and any and all other negotiable or non-negotiable evidences of indebtedness of whatsoever nature

D. The Trustees shall have the same powers that are possessed by directors of a corporation organized under the laws of any state,

6- The Trustees shall have power and authority to make, adopt, amend and repeal such By-Laws, rules, and regulations, not inconsistent with any of the limitations or restrictions herein imposed, as they may desire for the conduct of any business carried on by them, for the carrying out of any of the provisions, purposes or agreements herein contained, and for the