

CAR TRUST;
NO-

GOLD NOTE
\$1,000.00

DIAMOND REFINING COMPANY, a corporation, organized and existing under the laws of the State of Delaware, for value received, hereby acknowledged itself indebted, and promises to pay, to the bearer hereof, on the first day of _____ 19_____, the principal sum of One THOUSAND DOLLARS, (\$1,000) in Gold Coin of the United States of America of the present standard of weight and fineness, or its equivalent, together with interest thereon from date, until fully paid, at the rate of 7% per annum, payable quarterly, in like Gold Coin, at the office of COMMERCE TRUST COMPANY, in Kansas City, Missouri, on the first day of July, 1924, and on the first day of each October, January, April and July thereafter, upon presentation and surrender of the interest coupons hereto attached covering the interest hereon to maturity at the time above provided. All payments upon this note, both principal and interest shall be made without deduction for any tax or taxes or governmental charges which the Lessee may be required to pay thereon, or retain therefrom under any present or future law of the United States or any State Territory, County, Municipality, or other taxing authority thereon.

This note is one of duly authorized issue of eighty notes of the undersigned amounting in the aggregate to EIGHTY THOUSAND DOLLARS (\$80,000) which are numbered from 1 to 80, both inclusive, and are each of the denomination of \$1,000.00 all bearing the same date hereof given as payment of rental for certain 87 tank cars under a certain lease between the maker hereof and the COMMERCE TRUST COMPANY bearing even date herewith,

The principal of the notes may be declared due in the manner and with the effect provided in said lease said lease in case default shall be made and shall continue as therein provided

This note shall pass by delivery, and is subject to redemption at par on payment to Commerce Trust Company, of the full amount of the principal hereof with interest due to date of redemption, together with a premium of one-fourth of one per cent of the principal amount hereof for each ninety days, or fractional part thereof, for the period intervening between the time fixed for such redemption and the date of the maturity hereof, as provided, is said Lease Agreement,

If default shall be made in the payment of the principal or interest of this note and or if the principal or interest of any other notes secured by said Lease Agreement, then the principal of this note may, at the option of the holder hereof, be declared, and become, due and payable,

This note shall not be valid or binding until the certificate endorsed hereon identifying this as one of the series of notes described in said Lease Agreement shall be signed by Commerce Trust Company,

IN WITNESS WHEREOF, said DIAMOND REFINING COMPANY has caused these presents to be signed by its President, its corporate seal to be hereto affixed and countersigned by its Treasurer, and has caused the coupons hereto attached to be authenticated by the lithographed signature of its Treasurer thereon, this first day of April, 1924, at its office at Kansas City, Missouri, in the State of Missouri,

DIAMOND REFINING COMPANY

COUNTERSIGNED;

BY _____ President

_____, Treasurer,

(FORM OF COUPON)

No _____

On the first day of _____, 19_____, DIAMOND REFINING COMPANY, will pay to bearer upon surrender of this coupon, at the office of COMMERCE TRUST COMPANY, in Kansas City, Missouri the sum of _____ Dollars in United States Gold Coin, being three months' interest then due on its Lease Seven Per Cent Gold Note No _____ issued on April, 1. 1924, unless said note shall have been sooner redeemed.

_____, TREASURER

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