

lubricating oil, oil products and by-products (collectively hereinafter referred to as "Oil") owned by it and held in storage; and

COMPARED

WHEREAS, the Oil Corporation has caused and will cause said drafts or bills of exchange to have printed, typewritten or stamped thereon (as a representation of the Oil Corporation) the legend "This bill was secured at time of acceptance by independent warehouse, terminal, or other similar receipt conveying or securing title to crude oil or staple products thereof, stored in the United States and the Acceptor will remain secured throughout the life of the bill"; and

WHEREAS, in order to secure said drafts or bills of exchange and its obligations to the Acceptors thereof the Oil Corporation has duly determined to lease the tanks, warehouses and properties hereinafter mentioned and described, and to pledge Oil (as herein before defined) stored therein or thereon together with such additional Oil as may from time to time during the term hereof be run into said tanks or placed in said warehouses or on said premises, and to pledge such additional Oil or other security as may be required by the provisions hereof; and

WHEREAS, Pierce Pipe Line Company has become a party to this Agreement for the purpose of leasing to the Trustee such of the tanks and pipe lines herein mentioned as are owned by it or in which it is interested.

NOW, THEREFORE, for and in consideration of the premises and of the yearly rental sum of Ten Dollars (\$10) to each of them paid by said Trustee, the receipt whereof is hereby acknowledged, and other good and valuable considerations the said party of the first part and the said party of the third part as Lessors have letten and by these presents do grant, demise, lease and to farmlet unto the said party of the second part as Lessee (as Trustee for the United State Mortgage and Trust Company of the City of New York and/or for the Acceptors, holders, and owners of said drafts,) and its successor or successors in trust for the term of ninety days from the date hereof and continuing thereafter so long as any part of the indebtedness secured hereby, or intended so to be, shall remain unpaid, the following described property situated in the County of Tulsa, in the State of Oklahoma, viz:

(a) All and singular the oil storage tanks hereinafter enumerated, together with all fittings, fixtures, appliances, apparatus, engines, pumps, boilers, stills and loading racks so far as the same may be required for the storing, finishing, moving or delivering of the Oil into, out of or from said tanks or into tank cars or otherwise as may be convenient, in delivering said oil to any purchaser thereof, and equipment connected with or belonging to said tanks, including pipe lines, now owned by the party of the first part, or by the party of the third part, located upon the real estate of the party of the first part mentioned and described as follows:

SAND SPRINGS REFINERY.

ALL that certain real estate and property situated in Tulsa County, Oklahoma and commonly referred to as the Sand Springs Refinery, and described as follows:

Lot Eight (8) of Section Seven (7) Township Nineteen (19) North,

Range Twelve (12) East of the Indian Base and Meridian:

Also, Lot One (1) and the Northeast Quarter of the Southeast

Quarter, being the fractional east half of the Southeast

Quarter of Section Twelve (12) Township Nineteen (19) North,

Range Eleven (11) East, of the Indian Base and Meridian;

Also, a part of the Northeast Quarter of Section Twelve (12)