

#261162 ~~20~~ COMPARED

OIL AND GAS LEASE;

AGREEMENT. Made and entered into the 20 day of June, 1924 by and between Earl E. Drew & wife *Augusta Drew*, J. W. Bilbo & wife Verna Bilbo S. G. Bicknell & wife Mela Bicknell of party of the first part, hereinafter called lessor (whether one or more) and Audora Oil Company, party of the second part, hereinafter called lessee.

WITNESSETH, That the said lessor, for and in consideration of One Dollar cash in hand paid, receipt of which is hereby acknowledged and of the covenants and agreements hereinafter contained on the part of lessee to be paid, kept and performed, has granted demised, leased and let and by these presents does grant, demise, lease and let unto the said lessee, for the sole and only purpose of mining and operating for oil and gas, and laying pipe line and building tanks, powers, stations and structures thereon to produce, save and take care of said products, all that certain tract of land situate in the County of Tulsa, State of Oklahoma, described as follows, to-wit: Lots 15, 16, 17, (Fifteen, Sixteen & Seventeen) Block 1-(One) Trimble Sub-Division being a part of Northwest quarter of the Northwest quarter of Section Eight (8) Twp (19) Nineteen N, Range Twelve (12) E, Tulsa, Okla., according to recorded plat thereof.

It is agreed that this lease shall remain in force for a term of 1 years from this date and as long thereafter as oil or gas or either of them is produced from said land by the lessee, in consideration of the premises the said lessee covenants and agrees:

1st. To deliver to the credit of lessor, free of costs, in the pipe line to which he may connect his wells, the equal to one-eighth part of all oil produced and saved from the leased premises,

2d. To pay the lessor one eighth (1/8) proceed for the gas from each well where gas only is found, while the same is being used off the premises, and lessor to have gas free of cost from such well for all stoves and all inside light in the principal dwelling house on said land during the same time by making his own connections with the wells at his own risk and expense,

3d. To pay lessor for gas produced from any oil well and used off the premises at the rate of one-eighth of proceeds for the time during which gas shall be used.

If no well be commenced on said land on or before the 15 day of July, 1924 this lease shall terminate as to both parties, unless the lessee on or before that date shall pay to or tender to the lessor, or to the lessor's credit on the Producers National Bank at Tulsa, or its successors, which shall continue as the depository regardless of changes in the ownership of said land, the sum of Three Hundred Dollars, which shall operate as a rental and cover the privilege of deferring the commencement of a well for 3 months from said date, in like manner and upon like payment or tender the commencement of a well may be further deferred for like period of the same number of months successively, And it is understood and agreed that the consideration first recited herein, the down payment covers not only the privileges granted to the date when said first rental is payable as aforesaid, but also the lessee's option of extending that period aforesaid, and any and all other rights conferred.

Should the first well drilled on the above described land be a dry hole, then and in that event, if a second well is not commenced on said land within twelve months from the expiration of the last rental period which rental has been paid, this lease shall terminate as to both parties, unless the lessee on or before the expiration of said twelve months shall resume the payment of rentals in the same amount and in the same manner as hereinbefore provided, and it is agreed that upon the resumption of the payment of rentals, as above provided that the last preceding paragraph hereof, governing the payment of rentals and the effect thereof, shall continue in force just as though there had been no interruption in the rental payments,

If said lessor owns a less interest in the above described land than the entire and undivided