

#261447 EC COMPARED

OIL AND GAS LEASE;

AGREEMENT; made and entered into this 10 day of June, 1924. by and between J. W. Rhee and Abbie Rhee hereinafter called lessor (whether one or more.) and CALVIN & BELT OIL COMPANY a corporation, herein after called lessee.

WITNESSETH, That the said lessor for and in consideration of One Dollar (\$1.00). cash in hand paid, receipt of which is hereby acknowledged and of the covenants and agreements herein after contained, has granted, demised leased and let, and by these presents does grant, demise lease and let unto the said lessee, for the purpose of mining and operating for oil and gas, and laying pipe lines, and building tanks, powers, stations and structures thereon to produce same and take care of said products, all that certain tract of land situated in the County of Tulsa, State of Oklahoma, described as follows, to-wit.

Lot 16 in Block Three (3) in Lawnwood Addition to the City of Tulsa. according to the recorded plat thereof.

for a period of one year from the date hereon and as long thereafter as oil or gas or either of them, is produced by the lessee from any of Lots 11 to 20, inclusive in Block 3 in Lawnwood Addition to the City of Tulsa, Oklahoma,

Lessor is to receive from all oil or gas produced and saved from any and all of Lessee's wells on any of Lots 11 to 20, inclusive, in said Block 3 in the above addition, such equal portion of a one-fourth royalty as the number of lots herewith leased bears to the total number of lots leased to CALVIN & BELT OIL COMPANY, in said Block 3. which number of lots it is agreed shall be limited to Lots 11 to 20, inclusive, in said Block 3 in Lawnwood Addition to the City of Tulsa, Oklahoma,

If said lessor owns a less interest in the above described land than the entire undivided fee simple estate therein, then the royalties and rentals herein provided for shall be paid the lessor only in the proportion which their interest bears to the whole and undivided fee.

Lessee shall have the right to use, free of cost, gas, oil, and water produced on said land for its operations thereon. except water from wells of lessor.

When requested by lessor, lessee shall bury its pipe line or plines below plow depth.

Lessee shall pay for damage caused by its operations to growing crops on said land, and for any building that may have to be removed,

Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

If the estate of either party hereto is assigned, and the privilege of assigning in whole or in part is expressly allowed, the covenants hereof shall extend to their heirs, executors, administrators, successors or assigns, but no change in the ownership of the land or assignment of royalties or rentals shall be binding on the lessee until after the lessee has been furnished with a written transfer or assignment or a true copy thereof.

Lessor hereby warrants and agrees to defend the title to the land hereby leased, and that the lessee shall have the right at any time to redeem for lessor, by payment, any mortgages, taxes or other liens on the above described land. in the event of default of payment by lessor, and be subrogated to the rights of the holder thereof.

Lessee agrees to commence within ten days from the date hereof operations for the drilling of a well for oil and gas on one of the lots 11 to 20 inclusive in said block 3, Lawnwood Addition to the City of Tulsa. and to prosecute the drilling to said well with due diligence to complete, to a depth of the oil sand from which oil is being produced in that vicinity found at approximately 2300 feet. unless oil and gas is found in commercial quantities at a lesser depth, and in the event of the lessee's failure to commence operations for the drilling of said well within said ten day period, this lease shall terminate,