

# 249256 M H

MORTGAGE AND ASSIGNMENT COMPARED

WHEREAS the Rainbow Oil Company, a corporation, of Tulsa, Oklahoma, is the owner of certain ledger and outstanding open accounts owing and now due by various individuals, corporations, partnerships and concerns, to the Rainbow Oil Company, amounting to about \$4200.00, for station accounts, meaning the filling station of said company at 9th and Main Streets in Tulsa, Oklahoma, and is also the owner of certain larger accounts as follows, to-wit:

(a) The street railway account, now amounting to about \$750.00/xx, and which account usually amounts to about \$1500.00/xx per month as indicating gross sales.

(b) The city account of Tulsa, Oklahoma, commonly known as the incinerator account, which now amounts to \$300.00 and which usually runs to the amount of about \$300.00 per month indicating gross sales.

(c) The K. C. Oil & Greasing Co. account, which now amounts to about \$125.00 and amounts monthly to about \$500.00 as indicating gross sales. This account represents a concern on Cincinnati Avenue in Tulsa that conducts a parking place for cars, and the Rainbow Oil Co. also has a pump located at this place and is a sub-filling station.

(d) The account of Craig Oil Co. which account amounts now to about \$900.00 and which concern conducts two filling stations and is a regular monthly customer of Rainbow Oil Co. and runs a monthly account of about \$3000.00 per month, as indicating gross sales.

(e) The account of A. J. Pharris, who conducts a filling station near Kendall College on what is commonly called the Broken Arrow road, and now owes about \$250.00 and the monthly account runs to about \$800.00 per month as indicating gross sales.

(f) The account of Stanley-Zellner Oil Co. which now amounts to about \$800.00 and runs about \$2500.00 per month as indicating gross sales, and is under contract to purchase all gasoline from Rainbow Oil Co.; this concern conducts a filling station at 2nd and Detroit Streets, Tulsa, Oklahoma.

(g) Armour & Co. account, which amounts to \$85.00 at the present time, and runs about \$100.00 per month as indicating gross sales.

(h) The Livingston Oil Corporation account which now amounts to \$200.00 and runs about \$100.00 per month as indicating gross sales.

(i) Champion Oil Co. account now amounts to about \$25.00 and runs about \$30.00 per month as indicating gross sales.

The other and smaller accounts going to make up the estimated amount of \$4200.00, and the names of the parties and correct amount of the accounts appear on the books of the Rainbow Oil Co. kept at the office of the company at 9th and Main Streets in Tulsa, Oklahoma and are hereby referred to as part hereof for a more certain and definite description; and,

WHEREAS, James H. Chenault is the president and treasurer of the Rainbow Oil Co. and is the sole and only stockholder of said company save and excepting a matter of some ten or twelve shares held by various directors of the company as voting stock; and,

WHEREAS James H. Chenault individually is the owner of that certain tract or parcel of land situated in Tulsa, Tulsa County, Oklahoma, described as follows, to-wit: The North 30 feet of Lot 8 and the south 20 feet of Lot 9 in Block 2, Fleetwood Industrial Addition to the City of Tulsa, Oklahoma, of value about \$3000.00, together with improvements thereon, to-wit., a small storage or warehouse of value about \$400.00, and a gasoline tank of capacity about 12,000 gallons of value about \$800.00, and certain other improvements consisting of an electric motor gasoline pump, tools, appliances, fittings and pipe of value about \$350.00 and,

WHEREAS James H. Chenault individually is the owner of one Buick automobile- Roadster-Modell Factory # 819107, No Engine 151419-Factory 848846 also one Buick car or automobile used for light trucking and is an old car and of value about \$150.00, Model Old Livingston