

to me known to be the identical persons who executed the within and foregoing instrument and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

My commission expires Mar 27 1924

(Seal)

Leone Patton, Notary Public

Filed for record in Tulsa, Tulsa County, Oklahoma on Feb 29 1924, at 1.40 oclock P. M. in Book 485 page 101

Brady Brown, Deputy

(Seal)

O. C. Weaver, County Clerk

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DECLARATION OF TRUST

COMPARED

We, the undersigned, do voluntarily associate ourselves together and agree and declare this trust as established under the authority of chapter 19 of the acts of the Seventh Legislature of Oklahoma, 1919, and under the common law for the following purposes:

1. To receive, hold, manage, and control in every way, patent rights having to do with the oil industry and particularly to take title to all the rights, title and interest in and to a certain AUXILLIARY POWER DEVICES FOR PUMP RIGGING hereinafter conveyed in this instrument to said Trust estate and to receive title to, hold, buy, sell, exchange, transfer and convey real and personal property for the use of such Trust: to take, receive, invest or disperse the receipts, earnings, rents, and profits from the Trust estate: to carry on and conduct any lawful business, and generally to do any lawful act in relation to such trust property which any individual owning the same absolutely might do.

2. We do hereby designate and appoint as Trustees, Frank Pickell and J. L. Tatum, both of Tulsa, Oklahoma, who shall signify their acceptance of the Trust by subscribing their names hereto.

3. The Trustees, in their collective capacity, shall be designated, in-so-far as practicable, as the Pickell-Tatum Company, an express trust, and under that name shall, so far as practicable, conduct all business and execute all instruments in writing in the performance of their trust.

4. The undersigned subscribers, Frank Pickell, J. L. Tatum, and William C. McGlothlin, are now the holders and owners of all the rights, title, interest, and benefits in and to a certain AUXILLIARY POWER DEVICES FOR PUMP RIGGING which has been invented by Frank Pickell, and for which he made application on or about the 10th day of December, 1923, for letters patent of the United States, the application for which has by the patent bureau been given serial number 680775, series of 1915; and it is the desire and wish of said subscribers to transfer said property and all rights thereto and interest therein to this Trust estate, and in consideration of certain interests hereinafter to be provided for in and to said Trust estate, these subscribers do grant, bargain, sell and convey to this Trust the right, duty, power, and privilege of handling, manufacturing, dealing in, disposing of, contracting for the disposition of, and fully possessing, caring for, and disposing of said patent and properties, machinery, and equipment made under said patent; and protecting and preserving by any and all means, which to the trustees herein may be deemed advisable, the rights growing out of this patent or application for patent; and making contracts for the collecting, preserving, investing and distributing the proceeds accruing from the making, selling, or disposing of machinery under this patent as well as the royalties which may be obtained or made and collected on said patent, hereby conveying and transferring to said trust all and every right of every kind, and all interest in and to said patent and patent rights and application for patent which said parties or either of them have.

5. This trust estate shall be divided in 100 equal shares, 49 of which shares shall be issued to Frank Pickell in consideration of the transfer above made of his interest in and to