

bution of trust funds among those entitled thereto upon the termination of trusts shall not be deemed sales for the purposes thereof.

#### NO ASSESSMENT OR PERSONAL LIABILITY

SIXTEENTH: No assessment shall ever be made upon the cestius que trustent, as a share holder or otherwise or shall they ever be personally liable in any way, or have any rights hereunder except as herein defined.

#### BOOKS OPEN TO INSPECTION

SEVENTEENTH: The books of the Trustees shall always be open to inspection of the beneficiaries at such reasonable time during office hours of the Company.

#### INCREASE OF CAPITAL, RIGHTS

EIGHTEENTH: The Trustees may, from time to time, at their own discretion, invite and receive payments for interest in the Trust Fund in cash or in property, as hereinbefore provided, for the purpose of increasing the capital of the Trust Fund, giving preference, if they see fit, upon such terms and conditions as they shall deem best, to existing share-holders. All payments made, rights or interests purchased or acquired, and certificates issued, shall be subject to the terms, conditions and provisions of this Declaration of Trust.

#### ARTICLE III

##### DURATION AND TERMINATION OF TRUST

NINETEENTH: This Declaration of Trust shall remain in existence and force for a period of Twenty-one (21) years, unless unless terminated sooner in the manner provided herein. Upon the direction of two-thirds in amounts of beneficial share-holders including shares held by the Trustees, in this Company, expressed in a meeting called for that purpose, by a vote, the Trustees shall terminate this Trust, dividing the said Trust Fund, or the proceeds thereof among the beneficial share-holders being first duly indemnified for any outstanding liability and obligation and shall be forthwith discharged.

##### ALTERATION OF TRUST, TERMINATION OF TRUST,

##### CONVEYANCE OF TRUST FUND

TWENTIETH: The Trustees may, with the consent of two-thirds in interest of the beneficial share-holders in number and amounts, including shares held by the Trustees, alter or add to this declaration and if it seems to them judicious so to do they may, with like consent, of two-thirds in amounts of the beneficial share-holders terminate or convey the Trust Fund to new or other Trustees, or to a corporation, being first duly indemnified for any outstanding obligation or liability. The instrument setting forth such alteration, addition, termination or conveyance shall be signed by at least three of the Trustees, or otherwise by a resolution concurred in, by at least three of said Trustees, which said conveyance shall be properly acknowledged and recorded in the office or Registry of Deeds, or County Clerk. Such instruments shall be conclusive of the existence of all facts and of compliance with all prerequisites necessary to the validity of such alteration, addition, termination, or conveyance, whether stated in such instrument or not, upon all questions as to title or affecting the rights of third persons.

PROVIDED, HOWEVER, and it is especially declared, that the Trustees shall be under no obligation to terminate this Trust or convey the Trust Fund, except as hereinbefore provided.

#### TRUSTEES

TWENTY-ONE: The Trustees named herein shall act as such Trustees until their successors are duly elected or appointed and qualified. Said Trustees shall call a meeting of the beneficiaries at least once a year at a time and place provided for in the By-Laws.

#### BY-LAWS

TWENTY-TWO: The Trustees shall prepare and adopt a set of By-Laws in which shall be