

warehouses and properties heretofore so leased: and

COMPARED

WHEREAS, Oil Corporation has determined to borrow not to exceed the sum of Five Hundred Thousand (\$500,000.) Dollars, and to provide funds therefor by the creation and sale of its ninety day drafts or bills of exchange (hereinafter, for the purpose of designation, but not description, called "JUNIOR DRAFTS"), to be hereafter issued, and has requested the Bankers and others (hereinafter sometimes called "ACCEPTORS"), to loan to it from time to time such additional funds; and

WHEREAS, in order to secure the Junior Drafts which it so proposes to issue, and the repayment by it of the funds thereby provided, and in order to secure the performance by the Oil Corporation of its obligations to said Acceptors, Oil Corporation has pledged:

1. The Oil, (subject to the lien of the pledge provided for in the Prior Agreement), and has further pledged:

2. Certain additional quantities of crude oil, fuel oil, kerosene, gas oil, gasoline, lubricating oil, oil products and by-products, (hereinafter collectively referred to as "Supplemental Oil"), owned by it and held in storage and not subject to the pledge of the Prior Agreement:

3. The sulphuric acid, ammonia, caustic soda, fuller's earth, and other supplies used by it upon the premises described in the Prior Agreement in connection with the treating and refining of crude oil and the conversion of crude oil into gasoline, lubricating oil and other oil products (hereinafter collectively called "Treating Materials"); and

4. The warehouse supplies contained upon the premises mentioned and described in the prior Agreement, and consisting of pipe, pipe fitting, valves, electrical materials, tin cans, iron barrels, drums and other containers for oil and oil products, (hereinafter collectively called "WAREHOUSE SUPPLIES"); and

WHEREAS, the Oil Corporation has caused and will cause said Junior Drafts to have printed, typewritten or stamped thereon (as a representation of the Oil Corporation) the legend*

"This bill was secured at the time of acceptance by independent warehouse terminal or other similar receipt conveying or securing title to crude oil or staple products thereof stored in the United States and the Acceptor will remain secured throughout the life of the bill".

the reference to crude oil or staple products thereof to be deemed to include within its terms the Oil, Supplemental Oil, Treating Materials, and Warehouse Supplies, as above defined and

WHEREAS, Pipe Line Company has become a party to this Agreement for the purpose of leasing to the Trustee such of the tanks herein mentioned as are owned by it and in which it is interested:

NOW, THEREFORE, in consideration of the premises, and of the yearly rental sum of Ten Dollars (\$10.00), to each of them paid by the Trustee, the receipt whereof is hereby acknowledged, and other good and valuable consideration, the Oil Corporation and the Pipe Line Company as lessors, do hereby adopt, ratify and confirm the lease heretofore executed by them in favor of the Trustee as provided in the Prior Agreement, and said Oil Corporation and Pipe Line Company do furthermore hereby grant, demise, lease and to farm let unto the Trustee as lessee, (as Trustee for the Acceptors, holders and owners of said the Junior Drafts,) and its successor or successors in trust, for the term of ninety days from the date hereof, and continuing thereafter so long as any part of the indebtedness secured hereby or intended so to be, shall remain unpaid, the following described property situate in the County of Tulsa, in the State of Oklahoma, to wit:-