

purchased. It is further agreed that the party of the second part may, with the approval of the Bankers, terminate this lease at its election by giving fifteen days' notice in writing to the party of the first part.

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SECOND. The said party of the first part hereby agrees to pay or cause to be paid all taxes, rents and charges which may be assessed or imposed according to law upon said premises, tanks, storage warehouses, pumps, equipment, etc., and agrees during the term of this lease at its own expense to maintain the said premises, tanks, storage warehouses, pumps, equipment, etc., in good order and proper operating condition, and in the event of damage by fire or the elements, as speedily as possible to repair the same.

THIRD. The said party of the second part shall not be liable for any damage done or occasioned by the failure of the party of the first part to maintain said premises in good order and repair, nor shall the said party of the second part be liable for any personal injury claims or damages arising therefrom, it being expressly understood and agreed that the party of the first part shall hold the party of the second part harmless from any and all such claims and damages which may arise.

FOURTH. The said party of the second part covenants that it will not assign this lease or let or underlet the whole or any part of said premises or make any alterations therein, without the written consent of the said party of the first part and of the Bankers under penalty of forfeiture and damages; and it will not occupy or use said premises or permit the same to be occupied or used for any business or purpose other than that for which said premises are now being used, but nothing herein contained shall prevent a successor trustee, appointed as hereinafter provided, from succeeding to the rights of the party of the second part as lessee hereunder.

FIFTH. The said party of the second part upon the termination hereof, will quit and surrender the premises hereby leased in as good state and condition as reasonable use, wear and tear thereof permit, damages by the elements excepted; this provision is subject, however to the right of the party of the second part in the event of a Trustee's sale, to allow purchasers of the Oil, Supplemental Oil, Treating Materials, and/or Warehouse Supplies, to continue to store the same for a ninety day period and to use the facilities for removing it from time to time during said period.

It is further understood and agreed that the covenants and agreements herein contained are binding upon the parties hereto and their legal representatives.

The said Oil Corporation, in consideration of the premises, of the acceptance of the Junior Drafts of the Oil Corporation by Acceptors, and for the purpose of securing the payment of said Drafts and / or renewals thereof in full when due without priority or preference of one Draft over another Draft and for securing the performance by the Oil Corporation of its obligation or obligations under any acceptance agreement or agreements pertaining to said Junior Drafts and / or renewals thereof, and/or its obligations to place the Acceptors of said Drafts and/or renewals thereof in funds at the maturity thereof, has pledged, granted, bargained, sold transferred, assigned, set over, conveyed, mortgaged and delivered, and does hereby pledge, grant, bargain, sell, transfer, assign, set over, convey and deliver unto the said Exchange Trust Company of Tulsa, Oklahoma, as Trustee for the Bankers, and /or for the equal and ratable benefit of the Acceptors or the holders of said Junior Drafts and their assigns all of the Oil, Supplemental Oil, Treating Materials, and/or Warehouse Supplies (as hereinbefore defined) now contained in and which shall during the term of this agreement be run into, delivered into, received in, and/or held in those certain oil storage tanks, pipe lines and storage warehouses situated on the premises described in this lease and agreement, and/or in the Prior Agreement, (the pledge of Oil, however, to be in all respects, subject to the lien of the Prior Agreement.)