

1% thereof, (3) the amount of Bonds theretofore retired during the current quarterly period (4) the amount of Bonds retired since the date hereof and prior to the current quarterly period which have not theretofore been utilized as a credit to the Company's obligation hereunder, and (5) the amount of Bonds, if any, to be retired during the balance of the current quarterly period. Each such statement shall state that only such Bonds as the Company is entitled to utilize as a credit to or, in performance of, the Company's obligation hereunder have been included in (3) and (4). The Trustee shall be entitled to rely absolutely on the truth and accuracy of any matter contained in any statement to it.

Such statement may further notify the Trustee that the Company intends to surrender to the Trustee on or before the next succeeding Sinking Fund Date a specified amount of Bonds authenticated under the Original Indenture not in excess of the amount set forth in (5) of such statement, in which case the statement shall further state that the Bonds so to be surrendered to the Trustee will be such Bonds as the Company is entitled to utilize in performance of its obligation hereunder.

If such statement shall not notify the Trustee that the Company intends to surrender to the Trustee on or before the next succeeding Sinking Fund Date an amount of Bonds authenticated under the Original Indenture equal to the amount set forth in (5) of such statement, the Company covenants and agrees that it will on the next succeeding Sinking Fund Date pay to the Trustee for the account of the Sinking Fund a sum in cash sufficient in amount to retire, at prices not exceeding the then prevailing Sinking Fund Price (as hereinafter defined), an amount of Bonds of Series D equal to the difference between the amount set forth in (5) of such statement and the amount which the Company has notified the Trustee that it intends to surrender as aforesaid.

SECTION 5. It shall be the duty of the Trustee to apply, on each Sinking Fund Date, whatever amounts of cash are paid to it under Section 4 of this Article for the account of such Sinking Fund to the redemption of Bonds of Series D, at prices not to exceed the Sinking Fund Price then in effect.

Upon the receipt of the statement mentioned in Section 4 of this Article, the Trustee shall draw by lot, in any usual manner in its discretion, an amount of Bonds equal to the difference between the amount set forth in (5) of such statement and the amount which the Company has notified the Trustee that it intends to surrender as aforesaid, and the Company shall forthwith give notice, in the manner set forth in Section 2 of Article IV (except that the first publication shall be not less than 25 days prior to such Sinking Fund Date and that such notice shall be published once a week for four successive weeks) which such notice shall state the date (which shall be the next succeeding Sinking Fund Date), the place of redemption, the Sinking Fund Price then in effect and the numbers of the Bonds to be redeemed. A copy of such notice shall also be mailed by the Company, first-class postage prepaid, at least 25 days before such Sinking Fund Date to the owners of the registered Bonds of Series D which are to be redeemed, at their last addresses appearing upon the bond register. Proof, in form satisfactory, to the Trustee, of the publication and mailing of such notice as hereinabove provided, shall be furnished to the Trustee by the Company on or before such Sinking Fund Date.

SECTION 6. The Sinking Fund Price hereinbefore mentioned for any Sinking Fund Date is the redemption price in effect on such Sinking Fund Date.

In case the Company shall fail to give notice of call for redemption as herein provided, the Trustee may forthwith, at the expense of the Company, give such notice with the same effect as though such notice had been given by the Company as hereinbefore required.

SECTION 7. If the Company shall have made such payment and if such notice shall have been published and mailed as hereinbefore provided, the Bonds so called for redemption shall