items hereinabove mentioned to be excluded and which constitute charges both upon properties which are to be released and properties which are not to be released such items shall be excluded only to the extent of the ratio of the value of the properties being released and so charged to the value of the properties not being released and so charged;

- (b) The Trustee shall not release o consent to the release of the Natural Gas Properties (pursuant to this Section) unless Bonds of the amount required by this "Section shall have been redeemed or the redemption thereof provided for, and until it shall have received the inventory, resolution and report specified in clause (c), of Section 3 of Article 1X of the Original Indenture,
- (c) The resolution, inventiry and report hereinbefore provided for shall be full authority to the Trustee for making any such release, and the Trustee may conslusively rely upon the truthhof any statement made in any such resolution inventory or report, whether such state ement be required by any provision of this Section or be voluntary made; but before making any such release the Trustee may, in its descretion, cause to be made such independent investigation as it may see fit, and the expense thereof shall be paid by the Companyor, if paid by the Trustee, shall be repaid by the Company upon demand, with interest at the rate of 6% per annum,
- (d) The Company agrees that in computing the amount of Bonds required to be retired pursuant to this Section, no Bonds will be deemed retired nor will any Bonds be available for redemption pursuant to this Section, which were or are held in the treasury of the Company of the treasury of any of the Subsidiary Companies, except such Bonds as may have been previously marketed and bought in by it or them,

in the drawing of Bonds by lot or to be redeemed for the purposes of this Section there shall be excluded from the Bonds subject to drawing any Bonds so held, without previous, marketing) in the Company's treasury or in the treasury if the Subsidiary Companies, Prior to such drawing by lot the Company shall forthwith, upon request of the Trustee, deliver to the Trustee a statement showing the numbers of the Bonds secured hereby and so held. (without previous marketing) in the Company's treasury or in the treasury of any of the Subsidiary Companies.

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STOTION 3. So long as any Bonds of Series D shall be outstanding, wherever in the Original Indenture or in this Supplemental Indenture or any other supplemental indenture Article IX of the Original Indenture is referred to such reference shall be deemed to include a reference to this Article and wherever Section 3 of Article IX of the Original Indenture is referred to such reference shall be deemed to include a reference to Section 2 of this Article.

SECTION 4. In connection with any pledge of petroleum and petroleum products above—ground in storage, either crude or refined, which the Company and the Subsidiary Companies are permitted to make under the provisions of Clause (4) of Section 9 of Article III of the Original Indenture, the Company and/or any of the Subsidiary Companies may lease any tanks tankage, warehouse or other containers in which said petroleum or petroleum products are actually stored and such lease may contain a clause entitling the pledge to keep such petroleum or petroleum products therein for a period of four months after any termination thereof under the provisions of Section 25 of Article III of the Original Indenture.

ARTICLE IX

APPLICATION OF MONEY RECEIVED BY THE CRUSTEE.

STOTION 1. Such of the provisions, restrictions and limitations contained in Section 1 of Article X of the Original Indenture as are expressly stated to be effective so long as any Bonds of Series "A" are outstanding, shall also be effective so long as any Bonds of Series