

that Buyer shall sell the product of their plant at the best price obtainable in carload lots.

-III-

PAYMENT
FOR GAS

Settlement for said gas shall be made on or before the fifteenth day of each month for gas taken during the preceding month, and time is hereby made the essence of this provision, and failure to make payment when due shall cancel this contract, at the option of Seller. Payment shall be accomplished by a written statement covering for the last preceding month the volume of gas received, gasoline content of said gas, and sales price of gasoline. Seller shall have the right to inspect and check all charts recording measurements of said gas, and buyer, if requested by seller, shall furnish seller all charts for such purposes.

-IV-

ROYALTIES

Seller shall pay all royalties on said gas due to lessors.

-V-

GASOLINE
CONTENT

The gasoline content of said gas for the purpose of making payments shall be determined by physical tests by the Buyer every three months. All such tests shall be made by the Compression methods ordinarily used in testing gas in Casinghead plants.

-VI-

GAS
METERING

Buyer shall furnish, install and keep in repair a suitable meter of standard make for constantly measuring said gas and paying for it on a basis of four (4) ounces above atmospheric pressure in accordance with daily meter readings, using the proper multipliers for vacuum and pressure. Seller shall have the right to inspect and test said meter in the presence of Buyer and be present when readings are taken. If meter becomes inoperative or shows reasonable evidence of registering inaccurately at any time, Buyer shall test said meter and restore it to operation and accuracy without unnecessary delay. If said meter is found by any test demanded by Seller to be accurate within three per cent (3%), Seller shall pay all expenses of said test. Settlement for gas for any period of inoperation or inaccurate measurement, shall be in accordance with the average readings taken during the last preceding thirty (30) days when the meter was registering accurately.

-VII-

RESIDUE GAS:

Buyer shall return free of cost to Seller residue gas to the present fuel lines now serving said lands for lease operations and economical domestic use, after gasoline extraction and reasonable plant use. Any utilization by Seller of gas so returned shall be at Seller's risk, Seller may retain an amount of gas from said oil wells necessary for lease operation and economical domestic use if the amount of gas returned is insufficient.

-VIII-

TANK
VAPORS

Buyer may at his option install at their own expense apparatus acceptable to Seller on Seller's flow and storage tanks for the purpose of saving and utilizing vapors from said tanks in the manufacture of gasoline, and said vapors, if so utilized, shall be metered and tested for gasoline content in accordance with the method herein provided, but any such taking of vapors shall not conflict with the rules and regulations of any pipe line company running all from said tanks.

VACUUM

-IX-

Buyer shall maintain on all of said wells vacuum equal to that maintained on adjoining leases, if Seller so desires, but Seller may have vacuum reduced on any well or wells to any extent that does not create a pressure in gathering line. If vacuum regulators are required for any such reduction or regulation of vacuum, Buyer shall pay for said regulators.

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PLANT
SUSPENSION

Buyer shall not be required to take or pay for gas not utilized during any period of plant suspension due to fires, floods, lack of water, winds, lightning, strikes, accidents or any circumstances beyond Buyer's control; nor shall Buyer be re-

COMPARED

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