

of the said association as they deem expedient. COMPARED

THIRD: Until changed by the by-laws of the association, the head office of the association shall be maintained in the city of Tulsa, Tulsa County, Oklahoma.

FOURTH: The president shall preside at all meetings of the board of trustees, and sign all certificates of membership, and do all acts which delegates to him. The Secretary shall keep all minutes, books and records of meetings of the trustees, and shall countersign all certificates of membership, attach the seal of the organization thereto, and perform such other duties as the board of trustees may delegate to him.

FIFTH: If at any time the board of trustees shall deem it advisable to incorporate under the laws of any state, or increase the capital of the association, they may call a meeting of the shareholders and submit the same to them, and if consented to by a majority of those present, or represented by written proxy said board of trustees shall be authorized to, and may incorporate this association, or increase its capital.

SIXTH: The beneficial interests in this association shall be divided into Five hundred thousand shares of the nominal par value of One (\$1.00) dollar each, and as evidence of such ownership of said shares, the trustees shall cause to be issued to each shareholder a negotiable certificate or certificates in such form as the trustees may adopt.

SEVENTH: This trust shall continue during the life or lives of the beneficiary or beneficiaries thereunder, unless incorporated or otherwise dissolved prior to that time, and shall wind up its affairs, liquidate its assets, and distribute the same among its then shareholders.

EIGHTH: The trustees shall hold the legal title to all property at any time belonging to this trust as joint tenants, and not as tenants in common, in trust for the benefit of all shareholders from time to time of the association in proportion to the number of shares held by each, and subject only to the specific limitations herein and in the by-laws of the association contained, they shall have absolute control, management and disposition thereof.

NINTH: The shareholders of the association shall have no legal right to the trust property, whether real or personal, and the ownership of the shares hereunder shall not entitle the owner thereof to any title in or to the trust property, or to the right to call for a partition or division of the same, or the dissolution of the trust or accounting, but shares hereunder shall be personal property, giving only the rights in this instrument, and in the certificates thereof specifically set forth, carrying only the right to the division of the profits and at the termination of the trust hereby created, whether by the expiration of the period fixed for its existence, or from the dissolution of the association otherwise brought about, to division of the property of the trust.

TENTH: The death, insolvency or bankruptcy of any shareholder, the transfer of his or her interest by sale, gift, demise, decent or otherwise, during the continuance of this trust, shall not operate as a dissolution of this association, nor terminate the trust, nor shall have any effect whatever upon the association, its operations or mode of business, nor shall it entitle his or her heirs, or assigns, or representatives to an accounting, or to take any action in the courts in either law or equity against the association, its members, its trustees, its officers or its property or business operations, which shall remain intact and undisturbed thereby, but they shall only succeed to the rights of the original members or shareholders, "that is" to the certificate or certificates of membership, and the share or shares they represent, subject to all the terms of this agreement, its amendments, and by-laws of the association, now or hereafter adopted.

ELEVENTH: The trustees shall be governed absolutely by this declaration of trust, its amendments, and the by-laws now, or hereafter adopted.