

COMPARED TWELFTH: The board of trustees or any trustee, or the survivors of them shall have no power to bind the shareholders personally, or the trustees or any of them. In every written contract they shall enter into relating to the business of the association, reference shall be made to this declaration of trust, and the person, firm or corporation so contracting with them shall look only to the funds and property of the association under said contract, and for the payment of any judgement or decree, debt, damage, or for the money that may become due and payable in anywise, or by reason thereof; and neither any trustee or any shareholder, present or future shall be personally liable therefore or for any debt incurred, or engagement or contract made by the board of trustees, or any officers, agents or servants, acting under them for or in behalf of this association, or for any liability, whether arising from contract, express implied, or from tort, or in any way whatever.

THIRTEENTH: All letterheads, bill-heads and stationery used by this association shall have printed thereon in a conspicuous place the following language; An Express Trust, chapter sixteen, session laws of the State of Oklahoma, 1919, (reference to which is made), the entire association assets shall be charged with payment of all its liabilities, and no liability attach to its trustees and shareholders personally.

FOURTEENTH: The funds and property of the association shall stand primarily charged with the burden of payment of any claim or money demand established or existing on account of the operations or business for the association whether founded on a contract, express or implied, or on tort, it being distinctly understood, agreed and so declared that there shall not be any personal liability in any event upon the trustees, or any of them, or upon any shareholder hereunder.

FIFTEENTH: The trustees are authorized to engage in the business of;

- (a) Leasing and purchasing the right to prospect for gas, petroleum and other minerals, and buying and selling such rights,
- (b) Prospecting for such minerals and drilling wells and otherwise seeking to locate same.
- (c) Producing, refining and marketing gas, oil, and all other minerals, and buying and selling the same.
- (d) Building and operating suitable tanks, pipe lines and other means of preservation, transportation and merchandising of gas, water, oil, or other minerals.
- (e) Acquiring franchise for the laying of pipe lines and conduits for the transportation and merchandising of gas, petroleum, water or other minerals, and selling and supplying same to corporations, municipalities or individuals.
- (f) Manufacturing and selling gas, electricity or other agents for lighting, heating, power or other purposes.
- (g) Acquiring franchise for the transportation and merchandising of gas, electricity or any other agent for lighting, heating, power or other purposes.
- (h) Acquiring, owning, managing, exchanging, selling, dealing in stocks, shares and securities of corporations, trusts or associations engaged wholly or in part in the oil and gas business or any other business.
- (i) Acquiring, owning, buying, selling, dealing in lands, lumber, owning and operating saw mills for the purpose of cutting timber and manufacturing the same into lumber any where within the United States or foreign countries, and also to transact all business in the United States or foreign countries pertaining to land deals timber deals or oil and gas deals.
- (j) Acquiring, purchasing, or otherwise, such property real or personal as the said trustees may deem proper and necessary for carrying on the business and purposes of this trust.
- (k) Conducting or engaging in any other business or undertaking or investment which the trustees may deem advisable and to the best interests of the association.