

association at least ten days prior to the meeting.

SECTION 2; All meetings of the shareholders shall have a representation in person or by written proxy of a majority of the stock issued and outstanding, which shall constitute a quorum to proceed with the business of the meeting, and a majority vote of those present will be decisive of all matters.

ARTICLE 2  
TRUSTEES

COMPARED

SECTION 1; The property and business of the association shall be managed by the board of trustees, which shall be three in number, and such officers and agents as they may appoint, and these trustees shall hold office until their successors are elected and qualified.

SECTION 2; The board of trustees may at any regular or special meeting increase its number by electing additional members from among the shareholders.

SECTION 3; If the office of any trustee becomes vacant by reason of death, resignation or otherwise, the remaining trustees, though less than a quorum, may elect a successor or successors, who shall hold office until their successors in turn are elected and qualified.

SECTION 4; Special meetings shall be held at the place designated for the regular meetings, unless otherwise ordered by the board of trustees, and may be called by the president on his own motion by one days notice to each of the trustees.

SECTION 5; The president is obliged to call a special meeting on written request of two of the board of trustees, and all notices for special meetings shall state briefly the business to be transacted, and no other business shall be taken up at the meeting.

SECTION 6; At any meeting of the board of trustees, regular or special, a majority of the trustees shall constitute a quorum, but a less number may adjourn, and a majority vote of those present will carry all matters of business voted on at the meeting.

SECTION 7; The board of trustees may elect an executive committee of those members including the president, which committee shall be endowed with all the powers of the board to be executed when such committees sees fit, at any time when the board is not in session, the power is hereby given to said executive committee to act by the written consent of a quorum thereof, although not formally convened.

SECTION 8; The board of trustees shall have power to elect a secretary and treasurer who may be the same person, who need not be a member of the board, and such other officers, agents and factors as they may deem necessary, subject to removal by the board at any time without cause. The board of trustees shall have power to fix all salaries.

SECTION 9; The order of business at the meetings of the board of trustees shall be as follows;

- (a) A quorum being present, the president shall call the meeting to order.
- (b) The minutes of the last meeting shall be read and considered approved, if there is no objections offered.
- (c) Reports of officers, committees and sub-committees.
- (d) Unfinished business.
- (e) Miscellaneous business.
- (f) New business.

ARTICLES. "3"  
OFFICERS DUTIES

SECTION 1; The president shall be a member of the board of trustees; he shall when present, preside at all meetings of the shareholders and trustees. He shall with the secretary or treasurer, sign all certificates of shares of stock of the association. He shall sign or countersign as may be necessary, all such bills, notices, checks, contracts and other instruments as may be pertaining to the business and affairs of the association,