

the Bankston's New Way Cleaning and Dye Works is the property of the Trustees and that they are its masters.

FIRST: The Trustees, in their collective capacity, shall be designated, so far as practicable, as the Bankston's New Way Cleaning and Dye Works, and under that name, so far as practicable, shall manage and conduct all business and execute all instruments in writing in the performance of their trust.

SECOND: The Trustees shall be 3 in number, namely J. H. Bankston, F. C. Hays, M. A. Bankston, and-----, who shall hold their offices during the life of this trust; except that in the case of the death, resignation or removal of either or any of said Trustees, such vacancy shall be filled at the following general or special meeting of said Trustees by a majority vote of the Trustees. As soon as Trustees are selected by the Subscribers, or by appointment to fill a vacancy, shall have accepted this trust, the trust estate shall vest in such Trustees without any further act or conveyance.

Upon the election or appointment of any Trustee, he shall forthwith execute a written acceptance of this trust, which together with a certificate of the Secretary of the election or appointment of such Trustee, shall be forthwith filed with the Secretary of the Company, who shall have the custody of the duplicate original of this instrument.

THIRD: The Trustees are authorized:

To do a general cleaning and dyeing business, both wholesale and retail; clean, dye and renovate all household goods, curtains, hangings, draperies and rugs; clean, block, manufacture and sell hats.

To lease, purchase or otherwise acquire real estate and all equipment necessary for the conduct of said business, To sell, convey, mortgage or otherwise dispose of same.

To buy, sell, manufacture and repair clothing and all wearing apparel, and to do any other work on wearing apparel or goods which may be deemed necessary to promote the business.

The Trustees shall hold the legal title to all property at any time belonging to this trust, and subject only to specific limitations herein contained; they shall have absolute control, management and disposition thereof, and shall likewise have the absolute control of the conduct of all business of the Trust, and the enumeration herein of the specific duties and powers shall not be construed in any way as a limitation upon the general powers intended to be conferred upon them. The Trustees shall authority to adopt and use a common seal; to make all such contracts as they may deem expedient in the conduct of the business of the trust; to buy, sell and exchange or otherwise dispose of at public or private sale any and all trust property for such price for cash or upon such terms of credit or otherwise as they may deem expedient; to borrow money for the trust and give the obligations of the Trustees thereof; to appoint and discharge such clerks and servants as they may deem expedient; to vote in person or by proxy; to collect and receive the income at any time becoming due the Trust; to do all and such matters and things as in their judgment will promote or advance the business of the Trust, which they are authorized to carry on, although such matters may be neither specifically authorized nor incidental to any matters or things specifically authorized so far as strangers to the Trust are concerned, a resolution of the Trustees authorizing a particular act to be done shall be conclusive evidence in favor of strangers that such act is within the power of the Trustees.

FOURTH: Meetings of the Trustees shall be held once a year and other meetings shall be held from time to time at the convenience of the Trustees, Majority shall constitute a quorum. Trustees may adopt amend or repeal by-laws and rules not inconsistent with the terms of this instrument, as they may deem necessary or desirable for the conduct of their business and for the government of themselves, their agents, servants and represen-