named or to any other person or persons, who may hereinafter become such subscriber.

(h) Each subscriber shall receive a certificate setting forth his or her interest or number of shares or units of beneficial interests purchased, which certificate shall be of the following reading, tenor and effect, to-wit:

Number

Shares

CONTRACTOR

Mae-Lee Oil & Gas Company
Of

Tulsa, Cklahoma.

Express Trust Without Personal Liability.

Capitalization \$200.000.00

THIS CERTIFIES, that ----- is the owner of------ Units or shares of beneficial interests in the "Mac-Lee Oil & Gas Company" of Fulsa, Oklahoma, fully paid and non-assessable, when issued. Accepted and held by the owner subject to and in conformity with a Declaration of Trust, amendments and agreements now or hereafter filed in the County records of Tulsa County, Okla.

IN CONSIDERATION, That the subscribers have delegated sole and full power to the Trustees to control and manage all property and affairs of the Trust Estate and no subscriber except said Trustees, has any power, right or authority to do any act or in any manner bind this Trust Estate or its Trustees.

SHARES ARE ONLY TRANSFERABLE on the books of the Trust Estate, when this certificate, properly endorsed, is surrendered by the owner in person or by agent.

IN WITNESS WHEREOF, The Trustees of this Trust Estate, under said Declaration of Trust, have caused this certificate to be signed by its duly authorized officers and to be sealed with seal of this Trust Estate.

This the----- day of ----- A. D. 192---Secretary Sheres \$1.00 each President

- (1) Each and ever certificate, when issued, shall be evidence of pro rata ownership of beneficial interest as cestui que in all of the assets of the Trust Estate hereby created and shall entitle the holders thereof, respectively, to pro rata participation in any and all profits, and, upon liquidation of said. Trust Estate to pro rata part of such assets, but shall not entitle the cestui que to the right to, in any manner, to manage or control said. Trust Estate, nor shall any such subscriber, at any time, be entitled to demand a liquidation of this Trust Estate and a division of its assets. It being provided, however, that the books of this Trust Estate shall be open to inspection of any of the subscribers at any and all reasonable hours.
- (j) The certificates of ownership of the units or shares of beneficial interests are transferable on the books of this Trust Estate, when said certificate, properly endorsed is surrendered in person or by agent, whereupon, another certificate shall be issued in the name of said purchaser or his or her assigns, and of like tenor, reading and effect, as the original.
- (k) It is provided that the Frustees may, in their individual capacity, hold certificates of shares of beneficial interest herein and that the holding of such shares, shall not operate, in any way, to disqualify them the said trustees, from acting as Trustee or Trustees hereunder, nor alter or change any of the provisions bereof.
- (L) Any purchaser of any of the property or assets of said Trust Estate shall not be required to see that the sums or amounts paid by them, the said purchasers, are paid over to the subscribers and are not to be held responsible for the application of any sums or amounts paid to this Trust Estate by them, the said purchasers.

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