

presents.

ARTICLE X.

The Company shall be without capital stock. The interests which the members of the association shall have in the trust shall be represented by shares. There to be one thousand shares, each share representing an undivided two-hundred fiftieth beneficial interest in all property acquired by said company. Shareholders in this company shall have no legal right to the trust property held from time to time by the Trustees herein provided for, and especially they shall have no right to call for any partition of the trust property or for a dissolution of the trust: the shares or interests represented by the certificates issued in accordance with this instrument shall be personal property, carrying only the right to a division of the profits as herein provided, and at the termination of this trust by the expiration of the period fixed for its existence or dissolution, otherwise the shareholders shall be entitled to a division of the principal and profits in due proportion to the number of shares held by each.

487 The shares in said company may be issued and sold only upon such terms and conditions and to such persons as the Board of Trustees may determine.

Every such holder of a certificate or share, or shares, becomes a member party hereto upon receiving a certificate therefor and ceases to be a member upon parting with the same.

The death, insolvency or bankruptcy or any shareholder during the continuance of this trust shall not operate to terminate the trust or shall it entitle the legal representative, trustee, or creditors of such shareholder to an account or to take any action in the courts or otherwise against the trust or trustee, but those succeeding to the rights of such shareholder shall, upon proper proof, be entitled to all the rights of such shareholder.

Shares shall be transferrable as against the trustees only on the books of the association and upon the surrender of the outstanding certificate; and until such transfer the trustees may deal with the record owner thereof and such dealings shall be conclusive upon all parties.

ARTICLE XI.

The certificates for shares shall be issued and signed by the President of the Board of Trustees and countersigned by the Secretary of the Board, and shall be in substantially the following form, viz:

THE MARION OIL CO. OF TULSA.

(An unincorporated association.)

This is to certify that----- is the owner of -----shares of beneficial interest in THE MARION OIL CO. OF TULSA, an unincorporated association, transferrable only on the books of the Company by the owner thereof, in person or by duly authorized attorney, upon the surrender of this certificate properly endorsed.

This certificate of interest is subject to the provisions and covenants contained in the Articles of Association of THE MARION OIL CO. of TULSA, dated the 10th day of April, 1924, and any amendment thereto, and the By-Laws of said Company, present or future, and the acceptance hereof shall bind the original owner thereof and his assigns as fully as though such person were an original party to said Articles of Association or any Amendments thereto.

No member of said company or owner or holder of this certificate, as such shall have any authority, power or right whatsoever to do or transact any business whatever for, on behalf of, or binding upon the Company or any member thereof. No member of this Company shall be personally liable for any debts, covenants, demands, contracts of any kind or torts of this Company, but any liability because thereof shall extend to the whole of the trust estate held by the Trustees, or so much thereof as may be necessary to discharge such liability.