

This certificate shall be the sole and only evidence of membership in said Company.

Witness the signature of the officers of said Company, duly authorized. Issued and signed this the ---- day of -----, 19----.

President of Board of Trustees.

ATTEST:

Secretary.

COMPARED

Such certificates shall be transferrable only on the books of the Company in accordance with the Articles of Association and By-Laws.

Shareholders whose certificates stand in their names on the books of the Company shall alone be considered within the terms of this instrument and shall alone be entitled to vote, receive profits, receive notices as herein provided, or have the rights of owners.

ARTICLE XII.

The annual meeting of the shareholders shall be held on the second Monday in January at such place as shall be determined by the Trustees. Special meetings may be had upon call of the President, or any two trustees or members holding as many as one-third of the shares issued and outstanding. Notices of a meeting shall be given by mailing to last known address, at least five days prior to date thereof. Notice of Special meeting shall state the purpose thereof.

Notice of any meeting may be waived by any member in writing, filed with the Secretary.

A majority of the shares then issued and outstanding at any meeting of the shareholders, whether annual or special, shall be necessary to constitute a quorum to transact business.

The holder of record shall be entitled to cast in person or by proxy one vote for each share held.

The annual meeting of the trustees shall be held immediately following the annual meeting of the members.

Stated meetings of the trustees may be had at such times as and with or without notice, provided by said trustees.

Special meetings of trustees may be had at such times and upon such notice as may be prescribed by resolution or By-laws.

Any trustee may be removed by the vote of two-thirds of the shares issued and outstanding voting therefor in shareholders meeting duly assembled.

At the annual meeting of the shareholders, there shall be elected three trustees who shall hold office until next annual meeting and thereafter until the election of their successors.

At any annual meeting or meeting duly called for the purpose, articles of association may be amended by a vote of two-thirds of the shares of present and voting and at any such meeting, By-Laws may be adopted, repealed or amended in any respect not inconsistent with the articles of association. Provided any such amendment of articles or adoption, amendment or repeal of the by-laws shall not affect the liability of the trustees or shareholders or vested rights of third persons.

ARTICLE XIII.

Neither the trustees herein appointed, nor their successors, shall have power to bind the shareholders or members personally; and in every written contract they shall enter into relating to the business of this company, its property or any part thereof, refer-