

tent as if they were not Trustees, but were acting individually, in their individual capacity and without limitation in respect to the character of the securities and properties, and to sell or otherwise dispose of such investments, and to re-invest the proceeds thereof, or any part thereof, with continuing powers to invest and re-invest such funds during the existence of this Trust.

COMPARED

11. To pay any and all taxes, assessment charges and liens of every kind imposed upon or against the Trust Estate or any part thereof.

12. To pay the expenses, legal or otherwise, of the organization of this Trust, and the acquisition of any property hereunder, for the use and benefit of the Trust.

13. To carry at the expense of the Trust, whatever insurance the Trustees may deem adequate for their protection and for the protection of the Trust Estate.

14. To pay all proper and necessary expenses incurred in the carrying on of the said business, the management of this Trust, and the protection, improvement and preservation of the property belonging to this Trust.

15. To collect, demand, sue for, receive, receipt for and take over all moneys or other properties due, or belonging to the Trust.

16. To employ counsel to represent the Trust Estate in all suits or legal proceedings in any court of law or equity, or before any body or tribunal; to commence such suits or legal proceedings or to defend the same, to compound, compromise, abandon or adjust by arbitration or otherwise, any action, suit, proceeding, dispute, claim, demand and all other controversy arising over or in connection with or affecting the Trust property, or any part thereof, and to give time, with or without security, for the payment of any debts or property claimed in favor of this Trust, and to pay or satisfy any debt or claim upon any evidence that the Trustees may deem sufficient.

17. To borrow and raise money for the purposes of this Trust, and secure the payment of the same by mortgage, pledge, charge or other incumbrance of the whole or any part of the Trust Estate, and to give proper securities and evidences for the moneys so borrowed or raised which may mature at a time or times beyond the possible termination of this Trust, or at any earlier time or times.

18. To enter into any and all contracts, guaranties, obligations and other instruments, which in the opinion of the Trustees may be necessary or expedient in the conduct of the said business, or to promote, protect and conserve the Trust Estate, and to charge the Trust Estate with any and all obligations of indebtedness incurred by the Trustees in the exercise by them of any and all the rights and powers given and granted herein.

19. PROVIDED, HOWEVER, The Trustees are not authorized or empowered hereby to borrow money, make contracts or incur liabilities on the personal credit of the beneficiaries in this Trust, and no contract or obligation made or incurred by the Trustees hereunder shall ever bind the beneficiaries personally, or become a charge or lien against the personal estate of the beneficiaries hereunder.

20. The Trustees are hereby duly authorized and fully empowered to pay themselves for their services hereunder, such compensation as they may deem reasonable.

21. To employ and discharge such experts, clerks, counsel, agents, representatives, accountants and employees as the Trustees may deem proper, define their tenures and duties and to fix their compensation and pay the same.

22. And the said Trustees are hereby authorized and empowered GENERALLY To do all and singular, such things as in their judgment may be necessary or advantageous in the conduct of said business and administering of the Trust Estate, and in the execution of the foregoing powers, or any of them, and not inconsistent therewith, and to manage, control and conduct this Trust as fully and to the same extent as if the Trustees were the absolute owners