Sec v

CERTIFICATE CLASS "C" SHARES.

12. As evidence of ownership of Preferred Class "C" shares, the Trustees shall cause to be issued to each holder of preferred Class "C" shares, a transferrable negotiable certificate which shall be substantially in the form provided for Preferred Class "A" shares, excepting to change the letter "A" to "C", PROVIDED, Class "C" shares shall only be issued in blocks of Fifty (50) and One Hundred (100) Shares respectively, and no certificate for Preferred Class "C" shares shall be issued for less than Fifty (50) shares nor more than One Hundred (100) shares.

CERTIFICATE COMMON CLASS "B" SHARES.

President.

- 13. As evidence of ownership of Common Class "B" shares, the Trustees shall cause to be issued to each holder of Beneficial interests in this Trust known as Common Class "B" shares a transferrable negotiable certificate, which shall be in substantially the same form as provided for Preferred Class "A" shares, excepting to change the word "Preferred" to "Common" and the letter "A" to "B".
- 14. On the reverse side of said certificates shall be endorsed the following, to-wit;
- a. For Value Received, ------ hereby sell, assign and transfer unto, -----, the shares of beneficial interests described in, and evidenced by, the within certificate and do hereby irrevocably constitute and appoint ----- attorney to transfer the same on the books of the said company with full power of substitution in the premises.

NOTE.

- B. Paragraphs 5,7 & 8, of Art.VIII, of the Declaration of Trust provide that Preferred Class "A" shares shall receive 8% cumulative dividends per annum, payable Semi-annually; Common Glass "B" shares shall receive a dividend of not to exceed 8% per annum after the payment of dividends to preferred class "A" shares; Each holder of Preferred Beneficial Interest known as Preferred Class "C" shares shall be entitled to receive Free, Service to be rendered by the company, in an amount equal to 17½% per annum on the Face Value of his certificate, non-cumulative, and may participate in all dividends declared in excess of 17½% per annum, but shall not be entitled to any cash dividends until the holders of Common Class "B" shares shall have been paid dividends equal to the amount of Free Service allowed by the company on Pre-
- c. Paragraph 10, Art. VIII, provides that certificates for the Beneficial Interest known as Preferred Class "A" shares may be recalled and retired at any time after Five Years from the date of issue, at the option of the Trustees, at par value, plus accumulated

理學

The state of the s

2:37