

dividends.

COMPARED

d. Paragraph 19, Art. VI, provides, The Trustees are not authorized or empowered to borrow money, make contracts or incur liabilities on the personal credit of the beneficiaries in this trust; and that no contract or obligation made or incurred by the Trustees shall ever bind the beneficiaries personally, or become a charge or lien against the personal individual estate of the beneficiaries in this trust.

e. Paragraph 1, Art. IX, provides for an annual meeting of the Share Holders, and the election of an Advisory Board to watch and protect their interests.

15. In case of the loss or destruction of any certificates of shares so issued by the Trustees, the Trustees may, under such conditions as they may deem expedient, issue new certificates in place of those lost or destroyed.

16. The Trustees may make a general assignment of the assets of this Trust for the benefit of its creditor, when in the opinion of the Trustees occasion may demand, and such assignment shall be binding upon the beneficiaries hereunder.

17. The Trustees shall keep correct, proper and complete books of account, showing their acts and doings as such Trustees, and all such books and records shall at all reasonable times be subject to the inspection of the beneficiaries.

18. At the end of each fiscal year the Trustees shall make and file in the office of the Trustees, a complete and correct financial statement of the previous year's business which shall be subject to examination by the beneficiaries, and a synopsis of such statement shall be furnished to each beneficiary, within Thirty (30) days after same is filed in said office. The Trustees shall also furnish each beneficiary with a copy of the Income Tax Statement made filed with the Internal Revenue Collector each year for Income Tax purposes, within Fifteen (15) days after such statement is filed in the office of the Internal Revenue Collector for the United States .

ARTICLE IX.

ADVISORY BOARD.

1. Holders of Beneficial Interests may hold an annual meeting at such time and place as they, from time to time may by resolution determine and at such meeting, or at any adjourned meeting thereof, the holders of beneficial interests may elect an advisory board, consisting of as many individuals as they may desire whose duty shall be to watch over and protect the interests of the holders of beneficial interests in the Trust herein created. The term on office and the duties of the member of said Advisory Board shall be fixed and determined by said holders of beneficiary interests. Said Advisory Board, nor any of its members, shall under any circumstances have any vote or voice in the meetings of the Trustees, nor any right to dictate to said Trustees, or in any manner whatever interfere with the Trustees in the exercise of their rights and the discharge of their duties, under the Trust by this instrument created. The Trustees appointed herein and their successors shall at no time or place be under the jurisdiction direction or control in whole or in part of said Advisory Board, or any of its members.

HOW ADVISORY BOARD ELECTED.

2. At every annual meeting of the holders of Beneficial Interests each such holder shall be entitled to cast one vote for each share of beneficial interest held in his name, which vote may be cast by him either in person or by proxy. All proxies shall be in writing and shall be filed and recorded as the holders of Beneficial interests may direct. In voting for the members of the Advisory Board, each holder of a beneficial interest shall have the right to vote in person or by proxy, the number of such shares held by him, for as many persons as there are members of the Advisory Board to be elected, or to cumulate said votes and give one candidate as many votes as the number of members multiplied by the number of his shares