

March 10, 1924, by Ezra E. Cooper and Lena Cooper to Elizabeth Greer, et al., covering approximately eleven acres, as hereinbefore described; also

An undivided one-sixteenth interest in and to the entire lease dated the day of March, 1924, made by Edith Young, nee Madison, as guardian of the estate of Clyde Madison, to Elizabeth Greer, et al., covering a tract of land containing thirty-seven acres, more or less, as hereinbefore described.

It is agreed and stipulated that the party of the second part hereby grant to parties of the first part an option of purchasing the string of tools hereinbefore described at the total price of Two Thousand (\$2,000.00) Dollars, and the first parties shall have five days from the completion of said first, or test, well in which to exercise their said election to take the said price and in case said first parties fail to make such election within said time, the said option to purchase shall be terminated.

498 The terms of payment shall be as follows: Said first parties shall execute to second party four (4) notes for Five Hundred (\$500.00) Dollars each, due three, six, nine and twelve months from this date respectively, said notes to be secured by a first chattel mortgage on the said string of tools.

#### VI.

It is further especially stipulated and agreed between the parties hereto that the option to purchase, hereinbefore mentioned, does not in any way affect the right or title to the said drilling rig in the second party herein and said first parties shall have no right or interest therein until said election is made by them and said notes and chattel mortgage are properly executed and delivered, and said first parties shall have no right whatever to demand said string of tools unless the election is made within the time hereinbefore set out.

#### VII.

It is further agreed and understood that in case no election is made to purchase said tools, then and in that event first parties agree to deliver the same back to second party in as good condition as they now are, ordinary wear excepted, and in case of any breakage, loss or destruction of any portion of the tools hereinbefore described, the first parties agree to replace the same with new or other tools of equal size and value.

L. M. Graham

J. Frank Graham  
First Parties.

THE MARION OIL COMPANY OF TULSA,

By L. F. Copeland,

Second Party.

(CORPORATE SEAL)

STATE OF OKLAHOMA )  
County of Tulsa, ) SS.

Before me, a Notary Public in and for said County and State, on this 6th day of June, 1924, personally appeared L. M. Graham and J. Frank Graham, to me known to be the identical persons who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

In Witness Whereof I have hereunto set my hand and affixed my official seal the year and day above written.

My commission expires 6-19 -29

(SEAL)

Jewell Guthrie, Notary Public

STATE OF OKLAHOMA )  
County of Tulsa, ) SS.

On this 13th day of June, 1924, before me, the undersigned, a Notary Public, in and for the county and state aforesaid, personally appeared L. F. Copeland to me known to be the