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its respective successor or successors in Trust, forever, with all rights of substitution and with full subrogations to any and all warrantors, all rights of action against previous vendors, all and singular, except, however, subject to the covenants, agreements and privileges contained in a prior Mortgage and Deed of Trust dated the First day of May, A.D. 1924, executed and delivered by the CORPORATION to THE MICHIGAN TRUST COMPANY, and NOYES L. AVERY, as TRUSTEES, both of Grand Rapids, Michigan, which DEED OF TRUST was executed and delivered to secure a First Mortgage Serial Gold Bond Issue in the Aggregate principal amount of Four Hundred and Seventy Five Thousand ($475,000.) Dollars, which Mortgage and Deed of Trust appears of record in the office of the County Clerk and Ex-Officio Register of Deeds in and for Tulsa County, State of Oklahoma, in Book No._____, and Page No._____, all and singular, the following described property, to-wit;- -   COMPARED

    Lots Four (4) and Five (5), in Block One Hundred Twenty-two (122), of the Original Plat of the Town, how City, of Tulsa, Tulsa County, State of Oklahoma. together with all buildings and improvements, machinery and equipment now and hereafter located erected or placed upon the above described real estate and owned by the CORPORATION, and the rents, revenues, issues and profits therefrom, together with all and singular the tenements hereditaments and appurtenances thereunto belonging or appertaining.

    TO HAVE AND TO HOLD, all and singular, the above described property, real, personal and mixed, which by the terms hereof is or may be or become subject to the liens of this DEED OF TRUST unto the said TRUSTEE, its successor or successors in Trust, and assigns, forever.

    IN TRUST, nevertheless, for the equal pro rata benefit and security of present and future holders of the BONDS and interest coupons issued and to be issued herein and secured by this DEED OF TRUST and to secure the payment of said BONDS and the interest thereon, when payable, in accordance with provisions thereof, and to secure the performance of and in compliance and in accordance with this Mortgage and DEED OF TRUST, without preference, discrimination or priority as to liens or preferences of any one Bond over any other Bond, by reason of priority as to the time of issue, sale, negotiation thereof, or by reason of the purpose of its issue or otherwise howsoever, so that each and every Bond issued or to be issued hereunder shall have the same right, lien and privilgee under and by virtue of this Indenture, so that the principal and interest of each Bond shall be subject to the terms and provisions in said Bonds and in this DEED OF TRUST contained, be equally and proportionately secured hereby, as if all had been duly issued, sold, and negotiated simultaneously with the execution and delivery of this DEED OF TRUST, and for the same consideration, it being intended that the lien and security of this DEED OF TRUST and all of the BONDS issued hereunder, shall take effect from the day of the execution and delivery thereof, without regard to the time and actual issue, sale or disposition of said BONDS and as though upon said date all of said BONDS had been actually sold and delivered and were in the hands of the undersigned as holder thereof.

    And it is hereby expressly declared and covenanted by the CORPORATION, that all of said BONDS and coupons thereto attached are to be executed, authenticated, issued and held and that the Trust Estate hereby created is to be held by the Trustee, subject to the further covenants, conditions, uses and trusts hereinafter set forth, to-wit;

    FIRST; THE BONDS to be issued hereunder shall be executed on behalf of the CORPORATION by its proper officers and shall be delivered to the TRUSTEES for certification, the the TRUSTEE shall certify and deliver said BONDS so certified upon the order of the Board of Directors of the CORPORATION and any order purporting to be the order for the delivery of said BONDS, which is believed by the TRUSTEE to be genuine, shall be conclusive authority