

COMPARED

The Board of Directors shall pass a Resolution setting forth the amount of the Bonds ( at their face value ) desired to be redeemed. The President of the CORPORATION shall thereupon draw, by lot, the number of the Bonds to be redeemed, and shall thereupon certify that said Bonds were drawn for redemption, which certificate shall be entered upon the Minute Books of the Corporation, and the duplicate copy shall be delivered to the TRUSTEE.

Said Bonds having been so drawn for redemption, shall become due and payable at their face value, plus accrued interest, on a day to be fixed by the Board of Directors of said Corporation, not less, however, than Thirty days from the time of said drawing and said Bonds shall from the date fixed by the Board of Directors cease to draw interest; the CORPORATION may upon deposit of the proper amount with the Trustee, be privileged to consider said Bonds as paid and cancelled, provided that thirty days notice of such redemption shall be given the holder thereof by a notice published once a week, for four consecutive weeks, in a newspaper published in the City of Tulsa, Tulsa County, Oklahoma. If said Bonds are registered, then a copy of said notice shall be sent to the Post office address of the party in whose name said Bonds are registered.

EIGHTH; The CORPORATION covenants and agrees that this DEED OF TRUST delivered to the TRUSTEE, shall be a Second Mortgage upon the premises and property, both real and personal, affected hereby, subject only to a prior lien created by a First Mortgage and Deed of Trust made, executed and delivered by the Corporation to MICHIGAN TRUST COMPANY and NOYES L. AVERY, TRUSTEES, of Grand Rapids, Michigan; that the DEED OF TRUST shall be executed and recorded in the office of the County Clerk and ex-officio Register of Deeds of Tulsa County, State of Oklahoma, wherein said premises and property are located, and that said Corporation shall execute and deliver such further deeds, transfers, pledges and assurances as the TRUSTEE, under the advice of Counsel, learned in the law, shall reasonably require for the better accomplishing of the purpose of this DEED OF TRUST.

NINTH; The CORPORATION shall at all times during the existence of any indebtedness secured hereby keep all buildings, structures and fixtures now or hereafter erected or constructed on the premises above described or subsequently made subject to the loan hereof, insured against loss or damage by fire, in a good and responsible insurance company or companies, satisfactory to the Trustee, in an amount not less than the total of the Bonds outstanding hereunder; and shall cause such insurance to be made payable, in case of loss, to the Trustee as its interest for the Bond-holders may appear, by proper stipulation inserted in the policies, and shall deliver to the Trustee such policies of insurance and of renewal certificates thereof as soon as and whenever such insurance is effected.

In case of loss, subject, however, to the agreements, covenants, conditions, stipulations and privileges heretofore granted in First Mortgage and Deed of Trust made, executed and delivered by CORPORATION TO MICHIGAN TRUST COMPANY and NOYES L. AVERY, TRUSTEES, of Grand Rapids, Michigan, hereinabove mentioned and set forth, the TRUSTEE shall allow the insurance money received by it on any policy or policies of insurance procured by the CORPORATION, to be applied direct by the TRUSTEE to the repairing or replacement of the property damaged or destroyed, or the TRUSTEE may authorize the CORPORATION to contract for such repairs or replacements and to pay part or all of the cost thereof from such insurance monies. The TRUSTEE may, at the request of the CORPORATION, and in said TRUSTEE'S discretion, employ such insurance monies in the purchase and redemption of outstanding Bonds as set forth in Section Fifteen (15), instead of employing the same for repairs or replacement of property damaged or destroyed.

TENTH; The CORPORATION covenants and agrees that it shall and will at all times, keep the building, structure, machinery, furniture and furnishings thereof or any re-