

or performance shall continue for a period of Six Months after demand, the TRUSTEE may, upon the written request of the holders of a majority in amount of the registered Bonds then outstanding, being first indemnified by them to its satisfaction, sell or foreclose, according to the proceedings by law prescribed in the State of Oklahoma, all or any portion of the property held by it under this DEED OF TRUST, and such proceedings of sale or foreclosure shall be a perpetual bar at law and in equity against the CORPORATION and against all persons claiming by, from or under it. After deducting from the proceeds from such sale or foreclosure the proper allowance for all proper expense, including reasonable attorneys fees and all other expenses, or advances which have been made, or incurred by such Trustee in respect of said property, or the appurtenances thereunto, and all payments have been made by it for taxes assessments, or in the satisfaction of charges and liens, prior to the lien of the Mortgage and Deed of Trust, to the Trustee thereof, or for insurance, as well as reasonable compensation for its other services, the TRUSTEE shall apply the proceeds to the payment of such Bonds and the coupons thereof, as may be at the time unpaid, without giving preference of priority to one Bond over another Bond, but rateably to the aggregate amount of such unpaid principal and accrued and unpaid interest, and if any surplus payments after the payment in full of the principal and interest of said Bonds, then the TRUSTEE shall transfer and pay over such surplus to the TRUSTEE. All of the conditions and covenants mentioned in this paragraph shall be subject to the terms and conditions of a former Mortgage and Deed of Trust heretofore made and delivered to MICHIGAN TRUST COMPANY and NOYES L. AVERY, TRUSTEES.

COMPARTMENT FIFTEENTH; It is covenanted and agreed between the parties thereto and any future holders of bonds, that any of said bonds in addition to those provided in Section Seven (7) hereof, are redeemable at the option of the parties of the first part, at any interest date, after the first day of May, A.D. 1925, and up to the first day of May, 1930, at 102% of their par value, plus accrued interest, and from the First day of May, A.D. 1930, to the First day of May, A.D. 1933, at 101% of their face value, plus accrued interest. All Bonds to be payable upon maturity, at par, without premium, provided that thirty days notice of such redemption, in the event said Bonds are called for redemption before maturity, shall be given to the holders thereof, by notice published once a week for four (4) consecutive weeks in a newspaper published in the City of Tulsa, Tulsa County, State of Oklahoma.

In case of the registry of the Bonds, a copy of said notice shall be sent to the postoffice address of the party in whose name said bond is registered.

When it is desired to redeem any of said Bonds under the terms of this section, the Board of Directors of the Corporation shall pass a Resolution setting forth the amount of the Bonds, at their par value, desired to be redeemed. The President of the Corporation shall thereupon draw by lot, the numbers of the bonds to be redeemed, and he shall thereupon certify that such Bonds are drawn for redemption, which certificate shall be entered upon the Minute Books of the Corporation and duplicate copy thereof shall be delivered to the TRUSTEE. Said Bonds having been so drawn for redemption, shall become due and payable upon the succeeding interest paying date, provided that the date of first publication and the date of mailing notices to registered holders of Bonds shall have been not less than thirty days prior to such interest paying date, and the Bond shall from such interest paying date, cease to draw interest, and the Corporation may upon the deposit of the proper amount with the TRUSTEE, be privileged to consider said BONDS AS paid and cancelled.

SIXTEENTH; The TRUSTEE may resign the Trust hereby agree upon, by giving sixty days notice in writing to the CORPORATION. In case of the resignation of the TRUSTEE, or of its dissolution or insolvency, or removal for cause as Trustee herein, it shall be the duty of the CORPORATION to call a meeting of the Bond-holders by printed notice published once