

sufficient to provide all funds necessary to complete the work, as provided in Article II hereof, and the proceeds of said bonds shall be held by the Trustee and disbursed only in accordance with the provisions of Sections 9 and 10 under Article II of this indenture.

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SECTION 5. The bonds secured hereby shall be negotiable and shall pass by delivery unless registered for the time being in the name of the owner thereof at his expense on the books of the Trustee, as provided in said bonds. As to all bonds so registered, the person in whose name the same shall be registered shall, for all purposes of this indenture, be deemed and regarded as the absolute owner thereof, and thereafter payment of or on account of the principal of such bonds shall be made only to or upon the order of such registered owner; but such registration may be changed, as provided in said bonds. All such payments so made shall be deemed to be valid and to satisfy and discharge all liabilities upon the principal of such bonds to the extent of the sums so paid.

The bearer of any bonds secured hereby which shall not at the time be registered, and the holder of any coupon for interest, whether such bonds be registered or not, shall, for all purposes of this indenture, be deemed and regarded as the absolute owner of such bond or coupon, as the case may be, and neither the Corporation nor the Trustee shall be affected or bound by any notice to the contrary.

REGISTERED Bonds shall be transferable only on the books of the Trustee by the registered holder in person or by attorney. The registered holder shall also have the right to cause the same to be registered as payable to bearer, in which case the transferability by delivery shall be restored and thereafter the principal of such bonds shall be transferable merely by delivery.

SECTION 6. In case any bonds or coupons prior to the payment thereof shall become mutilated, lost or destroyed, new bonds and coupons of like tenor and date may, in the discretion of the Corporation and of the Trustee, be executed, certified and delivered in exchange of substitution therefor; PROVIDED, HOWEVER, that the Corporation or the Trustee may demand and shall be entitled to receive indemnity satisfactory to them or each or either of them against the appearance of the bonds or coupons claimed to have been lost or destroyed.

SECTION 7. The Corporation may at any time, with the consent of the Trustee, exchange or convert the bonds hereby secured, or any of them, into other bonds of different denomination or denominations, but of the same total principal amount and otherwise of the same tenor as to maturity, rate of interest, security and all other provision.

#### ARTICLE II.

##### Erection of Building and Release of Bond Money.

SECTION 8. The Corporation agrees to complete the erection upon the premises herein described of a modern building known and herein referred to as the "AKDAR MOSQUE", in accordance with the plans and specifications prepared by Messrs C.W. and George L. Rapp, Architects, of Chicago, Illinois, which building shall cost not less than Eight Hundred Thousand Dollars (\$800,000) including architects' fees and bond discount and taxes and interest during the construction period. The plans and specifications for the completion of said work shall forthwith be marked for identification and a copy of same deposited with the Trustee. The Corporation agrees that the work provided for in said place and specifications so identified and described shall be completed with all reasonable diligence, and in any event, within One (1) year from this date.

SECTION 9. After delivering to the Trustee a certificate of said architects, Messrs. C.W. and George L. Rapp, showing that the money derived or to be derived from the sale of said bonds, that is the total principal amount of the sale price of said bonds as