

secure the payment of the moneys so raised or borrowed with interest on the same by mortgaging or otherwise charging the trust estate, or any part thereof, in such manner and form as the Trustees shall think fit.

COMPARED

SECTION 43. In each case in which the Co-Trust^{ee} shall act as sole Trustee hereunder, each and every reference to the "Trustee" herein contained shall be construed to apply to the "Co-Trustee" to the same extent as though this indenture were originally entered into between the party of the first part and the said "Co-Trustee", as sole Trustee; and the Co-Trustee may, as to the execution of releases, or as to any other action hereunder, whether discretionary or otherwise, act by attorney in fact.

ARTICLE VIII.

CONCERNING THE BONDHOLDERS.

SECTION 44. Any demand, request or other instrument required by this indenture to be signed and executed by bondholders, may be in any number of concurrent writings of similar tenor, and may be signed or executed by such bondholders in person or by agent appointed in writing. Proof of the execution of any such demand, request or other instrument, or of the writing appointing any such agent, and of the ownership by any person of bonds hereby secured, shall be sufficient for any purpose of this indenture, and shall be conclusive in favor of the Trustees and of the Corporation with regard to due action by the Trustees taken under such demand, request or other instrument, if made in the following manner;

The fact and date of the execution by any person of any such demand, request or other instrument may be proved by the certificate of any notary public or other officer authorized to take acknowledgment of deeds to be recorded in the place where such certificate is made, that the person signing such demand, request or other instrument acknowledged before him the execution thereof; or by a written affidavit before any such notary public or other officer by a witness of such execution.

The fact of the holding by any person of bonds transferable by delivery, and the amounts, numbers of such bonds and the date of his holding the same, may be proved by a certificate executed by any Trust Company, bank, bankers or other depository, wherever situated; if such certificate shall be deemed by the Trustee to be satisfactory, setting forth that on the date therein mentioned such person had on deposit with such depository the bonds described in such certificate.

For all purposes of this indenture and of any proceedings for the enforcement thereof, such person shall be deemed to continue the holder of such bonds until the Trustee shall have received notice in writing to the contrary. In the absence of such certificate, the bond or bonds of such person must be deposited with the Trustee; if so required by it, pending such action as the Trustee may take hereunder.

The ownership of registered bonds shall be proved by the registers of said Bonds.

SECTION 45. All the rights of action under this indenture may be enforced by the Trustees without the possession of any of the bonds or coupons hereby secured or the production thereof on the trial or other proceeding relative thereto.

ARTICLE IX

SUNDRY PROVISIONS.

SECTION 46. All of the covenants, stipulations, premises and agreements in this indenture contained by or in behalf of the Corporation shall bind its successors and assigns, whether so expressed or not.

SECTION 47. Except as otherwise expressly provided herein, nothing in this indenture, express or implied, is intended or shall be construed to confer upon, or give to,