

#274605 TREASURER'S ENDORSEMENT

I hereby certify that I received \$1480 and issued Receipt No. 17655 thereon in payment of mortgage tax on the within mortgage.

Dated this 18 day of Dec 1924

W. W. Starker, County Treasurer

Deputy

REAL ESTATE MORTGAGE;

KNOW ALL MEN BY THESE PRESENTS; That W. W. Frazier, a

single man of Tulsa County, Oklahoma, party of the

first part, has mortgaged and hereby mortgage to South-

western Mortgage Company, Roff, Okla. party of the second

part, the following described real estate and premises situated in Tulsa County, State of Oklahoma, to-wit; North 43 feet of the South 86 feet of Lots One (1) and

Two (2) Block Three (3) Subdivision of Blocks Two (2),

Three (3) and Seven (7) Terrace Drive Addition to the

City of Tulsa,

with all improvements thereon and appurtenances thereto belonging, and warrant the title to the same,

This mortgage is given to secure the principal sum of Three Hundred Dollars, with interest thereon at the rate of ten per cent per annum payable semi-annually from date according to the terms of seven certain promissory notes described as follows. to-wit;

Two notes of \$1000.00 one of \$500.00, one of \$200.00 and three of \$100.00

all dated December 18th, 1924 and all due in three years,

Said first party agrees to insure the buildings on said premises for their reasonable value for the benefit of the mortgagee and maintain such insurance during the existence of this mortgage. Said first party agrees to pay all taxes and assessments lawfully assessed on said premises before delinquent,

Said first party further expressly agrees that in case of foreclosure of this mortgage and as often as any proceedings shall be taken to foreclose same as herein provided, the mortgagor will pay to the said mortgagee Three Hundred Dollars as attorney's or solicitor's fees therefore, in addition to all other statutory fees; said fee to be due and payable upon the filing of the petition for foreclosure and the same shall be a further charge and lien upon said premises described in this mortgage, and the amount thereon shall be recovered in said foreclosure suit and included in any judgment or decree in action as aforesaid, and collected and the lien thereof enforced in the same manner as the principal debt hereby secured,

Now if the said first party shall pay or cause to be paid to said second party, its heirs or assigns said sums of money in the above described notes mentioned, together with the interest thereon according to the terms and tenor of said notes and shall make and maintain such insurance and pay such taxes and assessments then these presents shall be wholly discharged and void, otherwise shall remain in full force and effect. If said insurance is not effected and maintained, or if any and all taxes and assessments which are or may be levied and assessed lawfully against said premises, or any part thereof, are not paid before delinquent, then the mortgagee may effect such insurance or pay such taxes and assessments and shall be allowed interest thereon at the rate of ten per cent per annum until paid, and this mortgage shall stand as security for all such payments: and if said sums of money or any part thereof is not paid when due, or if such insurance is not effected and maintained or any taxes or assessments are not paid before delinquent, the holder of said notes and this mortgage may elect to declare the whole sum or sums and interest thereon due and payable at once and proceed to collect said debt including attorney's fees, and to foreclose this mortgage, and shall become entitled to possession of said premises,

Said first party waives notice of election to declare the whole debt due as above and also the benefit of stay, valuation or appraisal laws,

IN WITNESS WHEREOF, Said party of the first part has hereunto set his hand this 18th day of December, 1924,

W. W. Frazier

COMPARED BY
RS
DM

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