

#275163

TO

FORSEMENT

M O R T G A G E ;

I hereby certify that I received \$2250 and issued Receipt No. 17937 therefor in payment of mortgage tax on the within mortgage.

Dated this 29 day of Dec 1924

W. W. Stanley, County Treasurer

Deputy

KNOW ALL MEN BY THESE PRESENTS: That W. L. Coffey & Doscia Coffey, Husband & Wife & Ben C. Axley & Ola B. Axley Husband and wife; of Tulsa County, in the State of Oklahoma, parties of the first part, have mortgaged and hereby mortgages to THE HOME BUILDING & LOAN ASSOCIATION, Sand Springs, Oklahoma, a corporation duly organized and doing business under the statutes of the State of Oklahoma, party of the second part, the following described real estate and premises, situate in Tulsa County State of Oklahoma, to-wit;

Lot Four (4) Block Eighteen (18) Oak Ridge Addition, Sand Springs, Oklahoma, according to the recorded plat thereof,

with all improvements thereon and appurtenances there unto belonging, and warrant the title to the same, and waive the appraisalment, and all homestead exemption.

Also 22½ shares of stock of said Association, Certificate No- 383,

this mortgage is given in consideration of Twenty Two Hundred Fifty, (\$2250.00) Dollars, the receipt of which is hereby acknowledged, and for the purpose of securing payment of the monthly sum. fines and other items hereinafter specified, and the performance of the covenants hereinafter contained.

And also said mortgagors for themselves and for their heirs, executors and administrators, hereby covenants with said mortgagee, its successors and assigns, as follows;

FIRST:- Said mortgagors being the owners of 22½ shares of stock of THE HOME BUILDING AND LOAN ASSOCIATION. Sand Springs, Oklahoma, and having borrowed of said Association, in pursuance of its by-laws. the money secured by this mortgage, will do all things which the by-laws of said Association require shareholders and borrowers to do, and will pay to said association on said stock and loan the sum of Forty One & 18/100 (\$41.18) Dollars, per month on or before the 5th day of each and every month, until said stock shall mature as provided in said by-laws, provided that said indebtedness shall be discharged by the cancellation of said stock at maturity, and will also pay all fines that may be legally assessed against them under said by-laws or under any amendments that may be made thereto, according to the terms of said by-laws or under any amendments that may be made thereto. according to the terms of said by-laws and a certain non-negotiable note bearing even date herewith, executed by said mortgagor W. L. & Doscia Coffey Ben C. & Ola B. Axley to said mortgagee. Said note is in words and figures as follows;

\$2250.00

NOTE
FIRST MORTGAGE REAL ESTATE MORTGAGE;

Sand Springs, Oklahoma, December 18th, 1924.

For value Received, I, We. or either of us. jointly and severally promise to pay to THE HOME BUILDING & LOAN ASSOCIATION, Sand Springs, Oklahoma, on or before 75 months after after date hereof the sum of Twenty Two Hundred Fifty Dollars, with interest from date, in monthly installments of Eighteen & 68/100 (\$18.68) Dollars, also monthly dues on 22½ shares of Class "C" Installment Stock of said Association, in the sum of Twenty Two & 50/100 (\$22.50) Dollars: both interest and dues being payable on the 5th day of each and every month, until sufficient assets accumulate to mature said shares and pay the holder thereof One Hundred (\$100.00) dollars for each share, in accordance with the terms of the by-laws of said Association, and in case of default in any payment of interest or dues, or any part thereof at the said stated times, or failure to comply with any of the conditions or agreements stated in the mortgage securing such payments, then this note shall immediately become due and payable, at the option of the legal holder hereof, and shall, after such default, bear ten per cent interest per annum and if collected by suit. I, We, or either of us agree to pay an additional sum equal to ten per cent of the amount due, as attorney's fee,

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