

operations for oil and gas on the premises covered by said lease, at some point thereon to be selected by said first parties, within ten days from this date and prosecute such drilling operations at its sole expense with due diligence and despatch to the Wilcox Sand which is found in the neighborhood at approximately 2000 feet and failure to comply with the above conditions shall act as a cancellation of this contract.

Second party agrees to furnish at its own expense the rig, machinery, casing and equipment proper and necessary for the purpose of drilling said well to the depth aforesaid and in the event that oil or gas is found in said well in paying quantities, second party agrees at its own expense to shoot and clean out said well if necessary and properly equip said well as a producing oil or gas well as the case may be, equipping such well in the event that it is a gas well to the point of readiness to put gas into the line and to equip said well in the event that it is an oil well to the point of making connection to the tankage.

Should the well drilled by second party be dry, then all material and equipment used in the drilling thereof shall be and remain the sole property of the second party and it shall have the right to remove the same from the premises above described, but in case such well is productive of oil or gas in paying quantities, then said well and all casing and equipment necessary to the point of putting oil in the tankage or to the point of readiness to put gas in the line shall be owned equally by all parties hereto. In the event said well is a producing well, all operating expenses covering the same shall be born jointly and all subsequent drilling and development costs shall be born equally by the parties hereto as their interests appears.

It is distinctly understood and agreed that by the terms of this agreement, said second party does not acquire any interest whatever in the production now on said lease or any of the equipment used in connection with the operation of the wells but the interest acquired by second party applies only to producing strata which may be found below the stratum from which the wells on said property are producing.

IN TESTIMONY WHEREOF, We have hereunto set our hands and seals in triplicate the day and year first above mentioned.

ATTEST: W. E. Hancock, Secretary.
(Cor. Seal)

HANCOCK OIL COMPANY,
By J. W. Sanders, President.

ATTEST: H. T. Frost, Secretary. (Cor. Seal)

BUCKLES OIL CORPORATION,
By C. O. Buckles, President.

ATTEST: B. O. Duncan, Secretary. (Cor. Seal)

ALTA SALES CORPORATION,
By Arnold Paschal, Pres.
Party of the Second party

STATE OF OKLAHOMA,)
County of Tulsa.) ss.

Before me, a Notary Public in and for said County and State, on this 4th day of February 1924, personally appeared J. W. Sanders to me known to be the identical person who subscribed the name of the Hancock Oil Company to the within and foregoing instrument, as its President, and acknowledged to me that he executed the same as his free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

My commission expires: 10/30/24 (Seal)

Sara E. Marriott, Notary Public.

STATE OF OKLAHOMA,)
County of Tulsa.) ss.

Before me, a Notary Public, in and for said County and State, on this 4th day of February, 1924, personally appeared C. O. Buckles to me known to be the identical person who subscribed the name of the Buckles Oil Corporation to the within and foregoing instrument

COMPARED BY

PS and Jm