

authenticated and issued under this Indenture, valid, binding and legal obligations of the Company, and to make this Indenture a valid, binding and legal instrument, have been done and performed;

NOW, THEREFORE, THIS INDENTURE WITNESSETH:

In order to secure the payment of all of said Ten Year 6% Mortgage Gold Bonds at any time issued and outstanding hereunder, according to their tenor, purport and effect, as well the interest as the principal thereof, and to secure the performance and observance of all the covenants and conditions therein and herein contained and to declare the terms and conditions upon which the bonds are and are to be issued, received and held, and for and in consideration of the premises and of acceptance of the bonds by the holders thereof and of the sum of one dollar lawful money of the United States of America to the Company duly paid by the Trustee at or before the ensealing and delivery of this Indenture, the receipt of which is hereby acknowledged, the Company has given, granted, bargained, sold, aliened, remised, released, assigned, pledged, transferred, mortgaged, warranted, conveyed, confirmed and set over, and by these presents does give, grant, bargain, sell alien, remise, release, assign, pledge, transfer, mortgage, warrant, convey, confirm and set over unto the Trustee and its successors in the trust and its and their assigns forever:

All right, title and interest which the Company may have, or to which the Company may have, or to which the Company may hereafter become legally or equitably entitled, in and to the following described properties (hereinafter sometimes referred to as the mortgaged property or properties or premises or the trust estate), to wit:

A.

All of the following described tank cars, each now or formerly initialed I.O.R.X.:  
20-cars built about 1912, numbered 101 to 120 inclusive, class 2,10,000 gallon capacity, 50-ton truck, built by the American Car and Foundry Company.

3-cars built about 1909, numbered 161, 162 and 173, class 2,10,000 gallon capacity, 40-ton truck, built by Pressed Steel Car Company.

5-cars built about 1910, numbered 163 to 167 inclusive, class 2,8,000 gallon capacity, 40-ton truck, built by American Car and Foundry Company.

4-cars built about 1911, numbered 168 to 171 inclusive, class 2,800 gallon capacity, 40-ton truck, built by American Car and Foundry Company.

9-cars built about 1901, numbered 182 to 185 inclusive, 379 to 381 inclusive, 383 and 323, class 2,12,500 gallon capacity, 50-ton truck, built by Pressed Steel Car Company.

25-cars built about 1913, numbered 186 to 210 inclusive, class 2,8,250 gallon capacity, 40-ton truck, built by Pennsylvania Tank Line.

25-cars built about 1915, numbered 211 to 235 inclusive, class 2,10,600 gallon capacity, 50-ton truck, built by Pennsylvania Tank Line.

9-cars built about 1915, numbered 236 to 244 inclusive, class 2,8,000 gallon capacity, 40-ton truck, built by American Car and Foundry Company.

1-car built about 1910, numbered 298, class 2,8,000 gallon capacity, 40-ton truck, built by American Car and Foundry Company.

25-cars built about 1916, numbered 425 to 449 inclusive, class 2,8,000 gallon capacity, 50-ton truck, built by Standard Tank Car Company.

50-cars built about 1916, numbered 450 to 499 inclusive, class 2,8,000 gallon capacity, 50-ton truck, built by Standard Tank Car Company.

24-cars built about 1917, numbered 525 to 539 inclusive and 541 to 549 inclusive, class 3,8,000 gallon capacity, 50-ton truck, built by Standard Tank Car Company.

20-cars built about 1918, numbered 720 to 739 inclusive, class 3,10,000 gallon capacity, 50-ton truck, built by Chicago Steel Car Company.

35-cars built about 1918, numbered 740 to 774 inclusive, class 3,8,100 gallon capacity, 40-ton truck, built by Chicago Steel Car Company.

51-cars built about 1919, numbered 776 to 786 inclusive, 789, 792 to 796 inclusive, 798, 799, 801 to 805 inclusive, 807, 810, 813 inclusive, 822 to 824 inclusive, 827, 830, 832, 834, 841 to 843 inclusive, 846, 851, 854, 856, 868, 869, 871, 872, class 3, 10,000 gallon capacity, 60-ton truck, built by Standard Tank Car Company.