

variations as may be required. Upon surrender of such temporary bonds for exchange for definitive bonds, the Company, at its own expense, shall prepare and execute, and upon cancellation of such surrendered bonds, the Trustee shall authenticate and deliver in exchange therefor definitive bonds of the same aggregated principal amount as the temporary bonds surrendered. Until so exchanged the temporary bond shall in all respects be entitled to the same lien and security of this Indenture as the definitive bonds to be issued and authenticated hereunder, and interest when and as payable shall be paid and the fact of payment endorsed thereon. From and after the date on which definitive bonds are ready for delivery in exchange for temporary bonds, the Company or the Trustee may insist that interest thereafter payable in respect of any temporary bond shall be paid only upon the surrender of the temporary bond in exchange for a definitive bond or bonds, as hereinbefore provided, and upon the surrender for cancellation of the coupons attached to such definitive bond or bonds representing such interest. As long as any such temporary bonds are outstanding an equal principal amount of definitive bonds shall be withheld from authentication and delivery by the Trustee.

SECTION 4. Immediately upon the execution and delivery hereof and without awaiting the recording, registering or filing hereof, or as soon thereafter as may be, and without any further action on the part of the Company, one million six hundred eighty-two thousand dollars (\$1,682,000) principal amount of bonds, being the entire authorized issue, shall be executed on behalf of the Company, as herein provided. Such bonds shall then be delivered by the Company to the Trustee for authentication by it, and the Trustee shall thereupon authenticate such bonds, and deliver them at any time or from time to time, to or upon the written order of the President or a Vice-President of the Company accompanied by a resolution of the board of directors of the Company authorizing such written order, duly certified by the Secretary or an Assistant Secretary of the Company, under its corporate seal.

SECTION 5. In case any bond with the coupons thereto appertaining, or any temporary bond without coupons, shall become mutilated or be destroyed or lost, the Company shall execute, and thereupon the Trustee shall authenticate and deliver, a new bond of like tenor, date and amount, in exchange and substitution for, and upon cancellation of, the mutilated bond and its coupons or the mutilated temporary bond without coupons, or in lieu of and substitution for the bond and its coupons or the temporary bond without coupons so destroyed or lost. The applicant for such substituted bond shall furnish to the Company and the Trustee evidence of the destruction or loss of such bond and its coupons or of such temporary bond without coupons so destroyed or lost, which evidence shall be satisfactory to the Company and to the Trustee, in their discretion. Such applicant shall also furnish indemnity satisfactory to the Company and to the Trustee, in their discretion, and shall comply with such other reasonable regulations as they or either of them may prescribe. The Trustee may authenticate and deliver such substituted bond upon the written authority of the President, a Vice-President, Secretary or Treasurer of the Company and shall incur no liability to any one by reason of anything done or omitted by it in good faith under the provisions of this Section. The Company may require the payment of all reasonable expenses incurred by it or by the Trustee for each new bond issued under this Section.

SECTION 6. The Company will cause to be kept as its office or agency in the City of Baltimore, State of Maryland, books for the registration and transfer of bonds secured hereby, which at all reasonable times shall be open for inspection by the Trustee, and upon presentation for such purpose, the Company will register, or cause to be registered, as hereinafter provided, under such reasonable regulations as it may prescribe, without expense to the holders thereof, any bonds secured hereby. The Trustee or any bank or trust

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